Ref.OML: NOV:2026-27 **DATED: 14.11.2026**

Listing Department,
Metropolitan Stock Exchange of India Limited
205(A), 2nd floor, Piramal Agastya Corporate Park,
Kamani Junction, LBS Road, Kurla (West),
Mumbai – 400 070, Maharashtra, India
MSEIL Scrip ID: OSWALMIN

Sub: Outcome of Board Meeting held on November 14, 2026.

Dear Sir/Madam,

In terms of Regulation 30 read with Para A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, this is to inform you that the meeting of the Board of Directors was held today i.e, Saturday, 14th November, 2026 at 4.00 p.m, the time scheduled for the meeting, and concluded at 5.15 p.m., at the Corporate office of the Company, situated at "Oswal's", 1034, 2nd Floor, Dr. Rajkumar Road, 4th Block, Rajajinagar, Bengaluru 560010, wherein the following business was inter alia transacted:

1. Considered and approved the Un-Audited Financial Results for the 2nd Quarter ended 30th September, 2026 as prescribed under Regulation 33 of SEBI (LODR) Regulation, 2015.

2. Considered the Limited Review Report for the 2nd quarter ended 30th September, 2026.

Kindly take the same on your record and display the same on the website of your Stock Exchange.

Thanking you,
Yours faithfully,

For **OSWAL MINERALS LIMITED**

MILAN MAROTI
Digitally signed by MILAN MAROTI
Date: 2026.11.14 17:17:48 +05'30'

(MILAN MAROTI)
COMPANY SECRETARY
Membership No.: A49355

Oswal Minerals Limited
CIN: L30006TN1996PLC035973; PAN: AACCM6499G
Regd. Office: # 8/11, Police Station Road, Pallavaram, Chennai-600043
E-Mail: info@oswalminerals.com; Website: www.oswalminerals.com

PART I **(Rs.in Crores except EPS)**

Un-Audited Financial Results for the Quarter Ended 30th September 2026 under IND AS

	Particulars	Quarter Ended			Half Year ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income from Operations**						
	(a) Revenue From Operations	525.24	584.10	384.45	1,109.34	690.75	1,572.26
	(b) Other Income	0.30	0.40	0.02	0.70	0.44	10.98
	Total Income from Operations(Net)	**525.54**	**584.51**	**384.47**	**1,110.04**	**691.19**	**1,583.24**
2	**Expenses**						
	(a) Purchase of Stock- in -Trade	438.63	539.97	288.27	978.60	615.51	1,400.42
	(b) Changes in inventories of Stock- in -Trade	35.32	(21.07)	86.52	14.24	49.59	90.87
	(c) Employee Benefit Expenses	2.40	2.52	2.37	4.92	4.46	10.14
	(d) Finance Costs	5.11	4.47	4.65	9.58	8.83	16.55
	(e) Depreciation and Amortisation Expenses	2.99	2.95	0.17	5.94	0.33	5.10
	(f) Other Expenses	30.50	42.45	22.80	72.95	44.57	103.87
	Total Expenses	**514.95**	**571.28**	**404.78**	**1,086.23**	**723.28**	**1626.95**
3	**Profit/(Loss) before exceptional/extraordinary items**	**10.59**	**13.22**	**(20.32)**	**23.81**	**(32.09)**	**(43.71)**
4	Exceptional items / Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
5	**Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)**	**10.59**	**13.22**	**(20.32)**	**23.81**	**(32.09)**	**(43.71)**
6	Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
7	Defer Tax Asset	0.00	0.00	0.00	0.00	0.00	4.93
8	**Net Profit(+)/ Loss(-) for the period (11-12)**	**10.59**	**13.22**	**(20.32)**	**23.81**	**(32.09)**	**(48.64)**
9	**Other Comprehensive Income**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
	Items that will not be classified to Profit & Loss Account	0.00	0.00	0.00	0.00	0.00	(0.18)
10	**Total Comprehensive Income for the period**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**(48.82)**
11	Paid-up equity share capital (Face value of Rs. 10/- each).	7.55	7.55	7.55	7.55	7.55	7.55
12	Other Equity	0.00	0.00	0.00	0.00	0.00	0.00
13	**Earnings Per Share (EPS)**						
i.	**Basic and diluted EPS before Extraordinary items(not annualized)**	**14.03**	**17.51**	**(26.91)**	**31.54**	**(42.50)**	**(64.42)**
ii.	**Basic and diluted EPS after Extraordinary items(not annualized)**	**14.03**	**17.51**	**(26.91)**	**31.54**	**(42.50)**	**(64.42)**

NOTES:

1 The above Un - Audited financial results for the quarter ended 30th September,2026 have been reviewed by the Audit Committee and there after approved by the Board of Directors, at its' meeting held on 14th November, 2026

2 The Limited Review of the un-audited financial results for the quarter ended 30th September,2026, pursuant to Regulation 33(3)(c)(i) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 has been carried out by the Statutory Auditor.

3 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

4 The Company does not have any Exceptional or Extra ordinary item to report for the above period.

5 Company's Business activity falls within a two business segments which are Trading & Manufacturing segments.

For and on behalf of Board

MOHANLAL BHARATH KUMAR JAIN

Digitally signed by MOHANLAL BHARATH KUMAR JAIN
Date: 2026.11.14 16:54:22 +05'30'

Mohanlal Bharath Kumar Jain
Whole Time Director
DIN: 01252633

Place: Bangalore
Date: 14/11/2026

OSWAL MINERALS LIMITED

CIN: L30006TN1996PLC035973

Regd Off: No.8/11, Police station Road, Pallavaram, Chennai-600043

Email: info@oswalminerals.com; Website: www.oswalminerals.com

BALANCE SHEET AS AT 30TH SEPTEMBER, 2026

(Amount. in Crores)

	Particulars	As at 30th September, 2026 Un- Audited	As at 31st March, 2026 Audited
	ASSETS		
(1)	**Non-Current Assets**		
	(a) Property, Plant and Equipment	95.44	100.59
	(b) Capital work-in-progress	0.00	0.00
	(c) Other Intangible asset	0.05	0.05
	(d) Deferred Tax Assets (Net)	9.20	9.20
	(e) Other Non-Current Assets	5.62	3.88
(2)	**Current assets**		
	(a) Inventories	218.04	232.28
	(b) Financial Assets		
	(i) Trade Receivables	800.85	806.62
	(ii) Cash and Cash Equivalents	3.16	0.82
	(iii) Other balances with Bank	0.01	0.07
	(c) Current Tax Assets (Net)	2.35	5.19
	(d) Other Current Assets	12.82	37.53
	Total Assets	**1,147.54**	**1,196.25**
	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	7.55	7.55
	(b) Other Equity	44.84	21.02
	LIABILITIES		
(1)	**Non-current liabilities**		
	(a) Financial Liabilities		
	- Borrowings	29.02	125.89
	(b) Provisions	1.29	1.29
(2)	**Current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	288.36	190.42
	(ii) Trade payables	762.88	843.39
	(b) Other Current Liabilities	12.83	5.88
	(c) Provisions	0.77	0.81
	Total Equity & Liabilities	**1,147.54**	**1,196.25**

For and on behalf of Board

MOHANLAL BHARATH KUMAR JAIN

Digitally signed by MOHANLAL BHARATH KUMAR JAIN
Date: 2026.11.14 16:54:46 +05'30'

Place: Bangalore

Date: 14/11/2026

Mohanlal Bharath Kumar Jain

Whole Time Director

DIN: 01252633

OSWAL MINERALS LIMITED

CIN: L30006TN1996PLC035973

Regd Off: No.8/11, Police station Road, Pallavaram, Chennai-600043

Email: info@oswalminerals.com; Website: www.oswalminerals.com

STATEMENT OF CASH FLOW AS ON 30TH SEPTEMBER 2026

(Amount in Crores)

Particulars	As on 30th September, 2026 Un- Audited		As on 31st March, 2026 Audited	
A. Cash Flow From Operating Activities:				
Net profit before tax		**23.8131135**		**(43.71)**
Add/(Less): Adjustments for -				
Depreciation / Amortization	5.9371152		5.101812	
Interest Cost	9.5769055		16.549205	
Bad Debts	0.5601187		0.039848	
Prepaid rent amortization as per IND AS	-		0.032552	
Unwinding security deposit	-		0.056752	
Interest received	(0.0011854)		(0.006834)	
Profit on sale of Fixed asset	(0.0006598)		-	
		16.072294		21.77
Operational profit before working capital changes		**39.885408**		**(21.94)**
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Other Non-Current Assets	(1.7465500)		(1.92)	
Inventories	14.2423117		90.87	
Trade Receivables	5.2092904		(41.19)	
Other Current Assets	24.7084052		(6.15)	
Other balances with Bank	0.0631133		0.03	
		42.48		**41.64**
Adjustments for increase / (decrease) in operating liabilities:				
Other Non-Current liabilities	(0.0357777)		0.44	
Trade Payables	(80.5015465)		39.06	
Other Current Liabilities	6.9472449		(3.00)	
		(73.59)		36.50
Cash generated from Operations		**8.7718991**		**56.20**
Income Tax Paid		2.84524		(2.49)
Net Cash Flows from Operating Activities (A)		**11.617137**		**53.71**
B. Cash Flow From Investing Activities:				
Additions to Fixed Assets		(0.7794670)		(6.59)
Interest Received		0.0011854		0.01
Sale/Adjustments of Fixed Assets		0.0006598		0.15
Net Cash from/(used in) Investing Activities (B)		**(0.7776218)**		**(6.43)**
C. Cash Flow From Financing Activities:				
Interest Paid		(9.58)		(16.55)
Net proceeds/(Repayment) from Long/Short term borrowings		1.07		(30.17)
Net Cash from Financing Activities (C)		**(8.5046414)**		**(46.72)**
Net Cash Flow during the year (A+B+C)		**2.3348742**		**0.56**
Opening Balance of Cash and Cash Equivalents		0.82		0.27
Add: Net cash flow during the year		2.3348742		0.56
Closing Balance of Cash and Cash Equivalents		**3.16**		**0.82**
Cash and cash equivalents at the end of the year comprises:				
(a) Cash on hand		0.35		0.26
(b) Balances with Banks				
(i) In Current Account		2.80		0.57
		3.16		**0.82**

For and on behalf of Board

MOHANLAL BHARATH KUMAR JAIN

Digitally signed by MOHANLAL BHARATH KUMAR JAIN
Date: 2026.11.14 16:54:56 +05'30'

Mohanlal Bharath Kumar Jain
Whole Time Director
DIN: 01252633

Place: Bangalore
Date: 14/11/2026

Unaudited Segment-wise Revenue, Results, Total Assets and Total Liabilities:

₹ in crores

Particulars	Quarter Ended			Half Year ended		Year Ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
Trading	527.85	558.23	384.45	1,085.68	690.75	1,567.07
Manufacturing	23.93	26.28	-	50.21	-	13.56
Net Segment Revenue	**551.77**	**584.51**	**384.45**	**1,135.88**	**690.75**	**1,580.63**
Segment Results						
Trading	20.61	21.55	(15.67)	42.16	(23.26)	(18.93)
Manufacturing	(4.91)	(3.86)	-	(8.42)	-	(8.24)
Segment Results before unallocable Finance Costs	**15.70**	**17.69**	**(15.67)**	**33.74**	**(23.26)**	**(27.17)**
Less :Finance Costs	5.11	4.47	4.65	9.93	8.83	16.55
Add/(Less): Exceptional items						
Profit before tax (including exceptional items)	**10.59**	**13.22**	**(20.32)**	**23.81**	**(32.09)**	**(43.72)**
Segment assets						
Trading	835.59	856.78	56.99	835.59	56.99	846.72
Manufacturing	62.41	61.48	0.18	62.41	0.18	60.50
Total assets	**898.00**	**918.26**	**57.17**	**898.00**	**57.17**	**907.22**
Segment liabilities						
Trading	665.54	611.66	0.14	665.54	0.14	758.00
Manufacturing	92.39	90.21	60.06	92.39	60.06	86.02
Unallocated	331.75	444.74	387.18	331.75	387.18	323.66
Total liabilities	**1,089.68**	**1,146.61**	**447.38**	**1,089.68**	**447.38**	**1,167.67**

For and on behalf of Board

MOHANLAL BHARATH KUMAR JAIN

Digitally signed by MOHANLAL BHARATH KUMAR JAIN
Date: 2026.11.14 16:55:12 +05'30'

MOHANLAL BHARATH KUMAR JAIN
WHOLE TIME DIRECTOR
DIN: 01252633

Place: Bangalore
Date: 14/11/2026

Office: A-407, The Grand Emporio, Nr. Koteshwar Metro Station,
Motera Stadium Road, Motera, Ahmedabad – 380 005
Phone: (o) 079-79613748 | 90811 91100 | 90166 90045
Email: ahmedabad@jainchowdhary.com | jcc.ahmedabad@gmail.com

Jain Chowdhary & Co.
CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited Quarterly / Half Year Ended Financial Results of M/s. Oswal Minerals Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Oswal Minerals Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s. OSWAL MINERALS LIMITED** ("the Company") for the quarter ended 30th September, 2026 & year to date from 1st April, 2026 to 30th September, 2026 ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 14th November, 2026 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance of with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on theses Financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principal laid down in applicable India Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For, Jain Chowdhary & Co.
Chartered Accountants
Firm Registration No. 113267W
HITESH ASHOKKUMAR SALECHA
Digitally signed by HITESH ASHOKKUMAR SALECHA
Date: 2026.11.14 17:02:28 +05'30'
CA Hitesh Salecha
Partner
Membership No.: 147413
UDIN: 26147413AUBSVZ5986

Place: Bangalore
Date: 14th November, 2026