



Ref.OML: NOV:2025-26

DATED: 14.11.2025

Listing Department,
Metropolitan Stock Exchange of India Limited
205(A), 2nd floor, Piramal Agastya Corporate Park,
Kamani Junction, LBS Road, Kurla (West),
Mumbai – 400 070, Maharashtra, India
MSEIL Scrip ID: OSWALMIN

Sub: Outcome of Board Meeting held on November 14th, 2025.

Dear Sir/Madam,

In terms of Regulation 30 read with Para A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, this is to inform you that the meeting of the Board of Directors was held today i.e, Friday, 14th November, 2025 at 4.00 p.m, the time scheduled for the meeting, and concluded at 6.15 p.m., at the Corporate office of the Company, situated at "Oswal's", 1034, 2nd Floor, Dr. Rajkumar Road, 4th Block, Rajajinagar, Bengaluru 560010, wherein the following business was inter alia transacted:

1. Considered and approved the Un-Audited Financial Results for the 2nd Quarter ended 30th September, 2025 as prescribed under Regulation 33 of SEBI (LODR) Regulation, 2015.
2. Considered the Limited Review Report for the 2nd quarter ended 30th September, 2025.

You are requested to take the aforesaid on your record and disseminate the same for information to the public.

Thanking you,
Yours faithfully,

For **OSWAL MINERALS LIMITED**

(MILAN MAROTI)
COMPANY SECRETARY
Membership No.: A49355

OSWAL MINERALS LIMITED

Correspondence : "Oswal's, #1034, 2nd Floor, 1st Main Road, Dr. Rajkumar Road, 4th Block, Rajajinagar, Bengaluru-560 010 Ph.: 080-4309 0000 E-mail: info@oswalminerals.com/ Website: www.oswalminerals.com

Regd. Off. : # 8/11, Police Station Road, Pallavaram, Chennai-600 043
CIN: L30006TN1996PLC035973 PAN No. AACCM6499G

PART I **(Rs.in Crores except EPS)**

Un-Audited Financial Results for the Quarter Ended 30th September 2025 under IND AS

	Particulars	Quarter Ended			Half Year ended		Year Ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Revenue From Operations	384.45	306.30	603.65	690.75	1,140.17	2,072.82
	(b) Other Income	0.02	0.42	1.11	0.44	1.43	1.96
	Total Income from Operations(Net)	384.47	306.72	604.75	691.19	1,141.60	2,074.79
2	Expenses						
	(a) Purchase of Stock- in -Trade	288.27	327.23	782.23	615.51	1,328.13	2,067.49
	(b) Changes in inventories of Stock- in -Trade	86.52	(36.93)	(199.72)	49.59	(272.07)	(120.11)
	(c) Employee Benefit Expenses	2.37	2.09	1.91	4.46	3.87	8.59
	(d) Finance Costs	4.65	4.18	6.27	8.83	8.53	18.38
	(e) Depreciation and Amortisation Expenses	0.17	0.16	0.18	0.33	0.35	0.74
	(f) Other Expenses	22.80	21.77	21.94	44.57	35.49	92.47
	Total Expenses	404.78	318.49	612.80	723.28	1104.30	2067.56
3	Profit/(Loss) before exceptional/extraordinary items	(20.32)	(11.77)	(8.05)	(32.09)	37.30	7.23
4	Exceptional items / Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(20.32)	(11.77)	(8.05)	(32.09)	37.30	7.23
6	Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
7	Defer Tax Asset	0.00	0.00	0.00	0.00	0.00	(13.77)
8	Net Profit(+)/ Loss(-) for the period (11-12)	(20.32)	(11.77)	(8.05)	(32.09)	37.30	21.00
9	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	Items that will not be classified to Profit & Loss Account	0.00	0.00	0.00	0.00	0.00	(0.18)
10	Total Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00	20.81
11	Paid-up equity share capital (Face value of Rs. 10/- each).	7.55	7.55	7.55	7.55	7.55	7.55
12	Other Equity	0.00	0.00	0.00	0.00	0.00	0.00
13	Earnings Per Share (EPS)						
i.	Basic and diluted EPS before Extraordinary items(not annualized)	(26.91)	(15.60)	(10.66)	(42.50)	49.40	27.81
ii.	Basic and diluted EPS after Extraordinary items(not annualized)	(26.91)	(15.60)	(10.66)	(42.50)	49.40	27.81

NOTES:

- The above Un - Audited financial results for the quarter ended 30th September,2025 have been reviewed by the Audit Committee and there after approved by the Board of Directors, at its' meeting held on 14th November, 2025
- The Limited Review of the un-audited financial results for the quarter ended 30th September,2025, pursuant to Regulation 33(3)(c)(i) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 has been carried out by the Statutory Auditor.
- Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.
- The Company does not have any Exceptional or Extra ordinary item to report for the above period.
- Company's Business activity falls within a Single business segment.

Place: Bangalore
Date: Nov 14, 2025

For and on behalf of Board

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SubhashChand Mohanlal
Director
DIN: 01088346

OSWAL MINERALS LIMITED

CIN: L30006TN1996PLC035973

Regd Off: No.8/11, Police station Road, Pallavaram, Chennai-600043

Email: info@oswalminerals.com; Website: www.oswalminerals.com

BALANCE SHEET AS AT 30TH SEPTEMBER, 2025**Amount. in Crores**

Particulars	As at 30th September, 2025	As at 31st March, 2025
	Un- Audited	Audited
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	99.23	99.24
(b) Capital work-in-progress	0.00	0.00
(c) Other Intangible asset	0.07	0.07
(d) Deferred Tax Assets (Net)	14.13	14.13
(e) Other Non-Current Assets	3.90	2.04
(2) Current assets		
(a) Inventories	273.63	323.15
(b) Financial Assets		
(i) Trade Receivables	738.84	765.47
(ii) Cash and Cash Equivalents	0.25	0.27
(iii) Other balances with Bank	0.09	0.10
(c) Current Tax Assets (Net)	2.84	2.70
(d) Other Current Assets	23.91	31.38
Total Assets	1,156.89	1,238.56
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	7.55	7.55
(b) Other Equity	37.65	69.74
LIABILITIES		
(1) Non-current liabilities		
(a) Financial Liabilities		
- Borrowings	160.07	95.07
(b) Provisions	1.10	1.10
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	225.39	251.41
(ii) Trade payables	723.71	804.33
(b) Other Current Liabilities	1.07	8.88
(c) Provisions	0.35	0.48
Total Equity & Liabilities	1,156.89	1,238.56

For and on behalf of BoardSUBHASH
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SUBHASH CHAND
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Date: 2025.11.14
17:51:42 +05'30'**SubhashChand Mohanlal****Director****DIN: 01088346**Place: Bangalore
Date: Nov 14, 2025

OSWAL MINERALS LIMITED

CIN: L30006TN1996PLC035973

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STATEMENT OF CASH FLOW AS ON 30TH SEPTEMBER 2025

Amount in Crores.

Particulars	As on 30th September, 2025		As on 31st March, 2025	
	Un- Audited		Audited	
A. Cash Flow From Operating Activities:				
Net profit before tax		(32.09)		7.23
Add/(Less): Adjustments for -				
Depreciation / Amortization	0.33		0.74	
Interest Cost	8.83		18.38	
Bad Debts	(0.02)		(0.06)	
Prepaid rent amortization as per IND AS	0.00		0.04	
Unwinding security deposit	0.00		0.16	
Interest received	(0.42)		(0.01)	
Profit on sale of Fixed asset	(0.00)		(0.00)	
		8.71		19.25
Operational profit before working capital changes		(23.38)		26.48
<i>Changes in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Other Non-Current Assets	(1.85)		0.02	
Inventories	49.52		(120.11)	
Trade Receivables	26.66		61.13	
Other Current Assets	8.08		6.07	
Other balances with Bank	0.01		0.06	
		82.41		(52.83)
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Other Non-Current liabilities	0.00		0.13	
Trade Payables	(80.62)		211.06	
Other Current Liabilities	(7.94)		0.78	
		(88.56)		211.97
Cash generated from Operations		(29.52)		185.62
Income Tax Paid		(0.74)		0.92
Net Cash Flows from Operating Activities (A)		(30.26)		186.54
B. Cash Flow From Investing Activities:				
Additions to Fixed Assets		(0.33)		(96.41)
Interest Received		0.42		0.01
Sale/Adjustments of Fixed Assets		0.00		0.00
Net Cash from/(used in) Investing Activities (B)		0.10		(96.40)
C. Cash Flow From Financing Activities:				
Interest Paid		(8.83)		(18.38)
Net proceeds/(Repayment) from Long/Short term borrowings		38.98		(71.79)
Net Cash from Financing Activities (C)		30.15		(90.17)
Net Cash Flow during the year (A+B+C)		(0.01)		(0.03)
Opening Balance of Cash and Cash Equivalents		0.27		0.30
Add: Net cash flow during the year		(0.01)		(0.03)
Closing Balance of Cash and Cash Equivalents		0.25		0.27
<i>Cash and cash equivalents at the end of the year comprises:</i>				
(a) Cash on hand		0.23		0.23
(b) Balances with Banks				
(i) In Current Account		0.02		0.04
		0.25		0.27

For and on behalf of Board

SUBHASH
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SubhashChand Mohanlal

Director

DIN: 01088346

Place: Bangalore

Date: Nov 14, 2025

Limited Review Report on Unaudited Quarterly/ Half Year Ended Financial Results of M/s. Oswal Minerals Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Oswal Minerals Limited

Opinion

We have reviewed the accompanying statement of unaudited financial results of **M/s. OSWAL MINERALS LIMITED** (“the Company”) for the quarter ended **30th September, 2025** & year to date from 1st April, 2025 to 30th September, 2025 (“the Statement”) attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

This Statement which is the responsibility of the Company’s Management and approved by the Board of Directors in their meeting held on 14th November, 2025 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance of with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principal laid down in applicable India Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement



For, Jain Chowdhary & Co.
Chartered Accountants

Firm Registration No. 113267W

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CA Hitesh Salecha
Partner

Membership No.: 147413

UDIN: 25147413BMOTNZ8365

Place: Bangalore
Date: 14th November, 2025