



Ref.OML:Feb:2024-25

DATED: 12.02.2025

Listing Department,
Metropolitan Stock Exchange of India Limited
205(A), 2nd floor, Piramal Agastya Corporate Park,
Kamani Junction, LBS Road, Kurla (West),
Mumbai – 400 070, Maharashtra, India
MSEIL Scrip ID: OSWALMIN

Sub: Outcome of Board Meeting held on February 12, 2025.

Dear Sir/Madam,

In terms of Regulation 30 read with Para A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, this is to inform you that the meeting of the Board of Directors was held today i.e, Wednesday, 12th February, 2025 at 4.00 p.m, the time scheduled for the meeting, and concluded at 5.10 p.m. at the Corporate office of the Company, situated at "Oswal's", 1034, 2nd Floor, Dr. Rajkumar Road, 4th Block, Rajajinagar, Bengaluru-560010, wherein the following business was inter alia transacted:

1. The Un-audited Financial Results of the Company along with the Limited Review Report issued by the Chartered Accountant for the quarter ended December 31, 2024 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. Further, in compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Unaudited Financial Results together with Limited Review Report for the quarter ended December 31, 2024.
2. Appointed M/s. V&V Co. LLP, Practicing Company Secretaries, Bangalore, as Secretarial Auditor for the Financial Year 2024-25.

Brief Profile:

Name	M/s. V&V Co. LLP
Reason for Change	Appointment
Date of Appointment	12/02/2025
Term of Appointment	Appointed to conduct secretarial audit for F.Y. 2024-25
Brief Profile	V&V Co. LLP is a peer reviewed firm of practicing company secretaries registered with the Institute of Company Secretaries of India (ICSI). The firm has experience of more than 9 years in Company Law, SEBI LODR, FEMA, and RBI Compliance. The firm is providing professional services in the field of Company Law, LODR FEMA and RBI Compliance to several corporate clients. The Firm has experience in the field of entire spectrum of secretarial work and company law matters of listed and unlisted companies, to act as Scrutinizer for e-voting and postal ballot, company secretarial audit etc.
Disclosure of relationship between Directors	Not Applicable

OSWAL MINERALS LIMITED

Correspondence : "Oswal's, #1034, 2nd Floor, 1st Main Road, Dr. Rajkumar Road, 4th Block, Rajajinagar, Bengaluru-560 010 Ph.: 080-4309 0000 E-mail: info@oswalminerals.com/ Website: www.oswalminerals.com

Regd. Off. : # 8/11, Police Station Road, Pallavaram, Chennai-600 043

CIN: L30006TN1996PLC035973

PAN No. AACCM6499G



3. Appointment of CA. Tippaluri Venkateswarlu (Chartered Accountant) as Internal Auditor of the Company for the Financial Year 2025-26.

Brief Profile:

Name	CA. TIPPALURI VENKATESWARLU
Reason for Change	Appointment
Date of Appointment	12/02/2025
Term of Appointment	Appointed to conduct Internal Audit for F.Y. 2025-26
Brief Profile	A Qualified Chartered Accountant, having handful of experience of more than 8 years in Direct & Indirect Taxation, Companies Act. He is serving the different Industrial segments on value adding approach in Statutory Audit, Consultancy, Advisory and Litigation relating to the Direct & Indirect tax, Companies Act & Labour laws.
Disclosure of relationship between Directors	Not Applicable

Kindly take the same on your record and display the same on the website of your Stock Exchange.

Thanking you,
Yours faithfully,

For **OSWAL MINERALS LIMITED**

(MILAN MAROTI)
COMPANY SECRETARY
Membership No.: A49355



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Oswal Minerals Limited
CIN: L30006TN1996PLC035973; PAN: AACCM6499G
Regd. Office: # 8/11, Police Station Road, Pallavaram, Chennai-600043
E-Mail: info@oswalminerals.com; Website: www.oswalminerals.com

PART I **(Rs.in crores except EPS)**

Un-Audited Financial Results for the Quarter Ended 31st December 2024 under IND AS

Particulars	Quarter Ended			Nine Months		Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
(a) Revenue From Operations	467.92	603.65	392.82	1608.08	1492.92	1898.85
(b) Other Income	1.18	1.11	3.71	2.60	7.34	8.42
Total Income from Operations(Net)	469.09	604.75	396.53	1610.69	1500.26	1907.28
2 Expenses						
(a) Purchase of Stock- in -Trade	348.14	782.23	427.95	1676.27	1348.61	1628.69
(b) Changes in inventories of Stock- in -Trade	110.59	(199.72)	(46.03)	(161.48)	132.17	230.20
(c) Employee Benefit Expenses	2.63	1.91	2.20	6.49	6.06	8.93
(d) Finance Costs	6.60	6.27	4.01	15.13	14.36	18.99
(e) Depreciation and Amortisation Expenses	0.18	0.18	0.15	0.53	0.67	0.91
(f) Other Expenses	21.56	21.94	18.38	57.05	52.23	74.37
Total Expenses	489.70	612.80	406.67	1594.00	1554.10	1962.09
3 Profit/(Loss) before exceptional/extraordinary items	(20.61)	(8.05)	(10.14)	16.69	(53.84)	(54.81)
4 Exceptional items / Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(20.61)	(8.05)	(10.14)	16.69	(53.84)	(54.81)
6 Tax expense :						
Tax expense	0.00	0.00	0.00	0.00	0.00	0.13
Defer Tax Asset	0.00	0.00	0.00	0.00	0.00	(0.17)
7 Net Profit(+)/ Loss(-) for the period (11-12)	(20.61)	(8.05)	(10.14)	16.69	(53.84)	(54.93)
8 Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
9 Total Comprehensive Income for the period	(20.61)	(8.05)	(10.14)	16.69	(53.84)	(54.93)
10 Paid-up equity share capital (Face value of Rs. 10/- each).	7.55	7.55	7.55	7.55	7.55	7.55
11 Other Equity	0.00	0.00	0.00	0.00	0.00	0.00
12 Earnings Per Share (EPS)						
i. Basic and diluted EPS before Extraordinary items (not annualized)	(27.30)	(10.66)	(13.43)	22.10	(71.31)	(72.75)
ii. Basic and diluted EPS after Extraordinary items (not annualized)	(27.30)	(10.66)	(13.43)	22.10	(71.31)	(72.75)

NOTES:

- The above Un - Audited financial results for the quarter ended 31st December,2024 have been reviewed by the Audit Committee and there after approved by the Board of Directors, at its' meeting held on 12th February, 2025
- The Limited Review of the un-audited financial results for the quarter ended 31st December 2024, pursuant to Regulation 33(3)(c)(i) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 has been carried out by the Statutory Auditor.
- Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.
- The Company does not have any Exceptional or Extra ordinary item to report for the above period.
- Company's Business activity falls within a Single business segment.

Place: Bangalore
Date: 12.02.2025

For and on behalf of Board
MOHANLAL BHARATH KUMAR JAIN
Digitally signed by MOHANLAL BHARATH KUMAR JAIN
Date: 2025.02.12 16:56:24 +05'30'
Mohanlal Bharath Kumar Jain
Whole Time Director
DIN: 01252633



Limited Review Report on Unaudited Quarterly Financial Results of Oswal Minerals Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Oswal Minerals Limited

We have reviewed the accompanying statement of unaudited financial results of **OSWAL MINERALS LIMITED (“the Company”)** for the quarter ended **31st December, 2024 (“the Statement”)** being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

This Statement which is the responsibility of the Company’s Management and approved by the Board of Directors in their meeting held on **12th February, 2025** has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance of with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on these Financial Statements based on our review.

We Conducted our review of the Statements in accordance with the standard on Review Engagement (SRE) 2410 “Review of Interim Financial Information Performed by the independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderated assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principal laid down in applicable India Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Date: February 12, 2025
Place: Bangalore

For, Jain Chowdhary & Co.
Chartered Accountants

Firm Registration No. 113267W
HITESH

ASHOKKUMA

R SALECHA

CA Hitesh Salecha

Partner

Membership No.: 147413

UDIN: 25147413BMOTKI1872

Digitally signed by
HITESH ASHOKKUMAR
SALECHA
Date: 2025.02.12
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