



Ref.OML:SEP:2024-25

DATED: 28.09.2024

Listing Department,
Metropolitan Stock Exchange of India Limited
205(A), 2nd floor, Piramal Agastya Corporate Park,
Kamani Junction, LBS Road, Kurla (West),
Mumbai – 400 070, Maharashtra, India
MSEIL Scrip ID: OSWALMIN

Sub: Intimation of change in the composition of the Board & Committee in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform you about the following changes in composition of the Board & Committee:

a) Mr. **Dinesh Kumar** (Din: 06925996) will cease to be Independent Directors, upon completion of his second term of 5 years. Consequently, he shall also cease to be the Chairman of Audit Committee, Stakeholders Relationship Committee, Nomination & Remuneration Committee and Corporate Social Responsibility Committee.

b) Mr. **Bhagchand Ghisulal Jain** (Din: 06894213) will cease to be Independent Directors, upon completion of his second term of 5 years. Consequently, he shall also cease to be the Member of Audit Committee, Stakeholders Relationship Committee, Nomination & Remuneration Committee and Corporate Social Responsibility Committee.

c) Mr. **Manish Kumar Jain** (Din: 07813662) has tendered his resignation as the Independent Director of the Company, citing pre-occupation and other personal commitments. Consequently, he shall also cease to be the Chairman of the Board of Directors of the Company. The letter of resignation received from him is enclosed herewith.

d) Mr. **Siddarth Bohara** (Din: 09265740) Independent Director of the Company, is Designated as the Chairman of the Board, with effect from close of business hours on 29th September, 2024.

The Board further approved the reconstitution of the Committee, with effect from 29th September, 2024:

Audit Committee:

Sl. No.	Name of the Member	Designation	Category
1	Siddarth Bohara	Chairman	Non-Executive & Independent Director
2	Mahendra M Jain	Member	Non-Executive & Independent Director
3	Mohanlal Bharath Kumar Jain	Member	Whole Time Director

OSWAL MINERALS LIMITED

Correspondence : "Oswal's, #1034, 2nd Floor, 1st Main Road, Dr. Rajkumar Road, 4th Block, Rajajinagar, Bengaluru-560 010 Ph.: 080-4309 0000 E-mail: info@oswalminerals.com/ Website: www.oswalminerals.com

Regd. Off. : # 8/11, Police Station Road, Pallavaram, Chennai-600 043
CIN: L30006TN1996PLC035973 PAN No. AACCM6499G



Stakeholders Relationship Committee:

Sl. No.	Name of the Member	Designation	Category
1	Siddarth Bohara	Chairman	Non-Executive & Independent Director
2	Mahendra M Jain	Member	Non-Executive & Independent Director
3	Mohanlal Bharath Kumar Jain	Member	Whole Time Director
4	Saritha Devi	Member	Non-Executive Director

Nomination & Remuneration Committee:

Sl. No.	Name of the Member	Designation	Category
1	Siddarth Bohara	Chairman	Non-Executive & Independent Director
2	Mahendra M Jain	Member	Non-Executive & Independent Director
3	Saritha Devi	Member	Non-Executive Director

Corporate Social Responsibility Committee

Sl. No.	Name of the Member	Designation	Category
1	Siddarth Bohara	Chairman	Non-Executive & Independent Director
2	Sripal Kumar Mohanlal	Member	Managing Director
3	Mohanlal Bharath Kumar Jain	Member	Whole Time Director

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed in the Annexure A.

Please take on record the above information.

Thanking you,
Yours faithfully,
For OSWAL MINERALS LIMITED

MILAN MAROTI
COMPANY SECRETARY
MEM: 49355

Encl:a/a

OSWAL MINERALS LIMITED

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Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI
(Listing Obligations and Disclosure Requirements) Regulations 2015

Sl No.	Particulars	Description
1	Reason for Change	Mr. Dinesh Kumar (Din: 06925996) & Mr. Bhagchand Ghisulal Jain (Din: 06894213) were appointed as Independent Directors for a second term of five years commencing from 30th September, 2019 till 29th September 2024 at the 23 rd Annual General Meeting held on 25th September, 2019. Consequent to the completion of their second term, the aforesaid Directors ceases to be Independent Directors with effect from close of business hours of 29th September, 2024. Also, they shall step down from the respective positions held in various committees of the Company.
2	Date of cessation	With effect from close of business hours 29 th September, 2024
3	Brief Profile	Not applicable
4	Disclosure of relationships between directors	Not applicable

Sl No.	Particulars	Description
1	Reason for Change	Resignation of Mr. Manish Kumar Jain (Din: 07813662), as the Independent Director of the Company, citing pre-occupation and other personal commitments, with effect from close of business hours of 29th September, 2024. Consequently he shall also step down from the position of Chairman of the Board of Directors of the Company.
2	Date of cessation	With effect from close of business hours 29 th September, 2024
3	Brief Profile	Not applicable
4	Disclosure of relationships between directors	Not applicable
5	Letter of Resignation along with detailed reason for resignation	Enclosed herewith.
6	Names of listed entities in which the resigning Director holds directorships, indicating the category of directorship and membership of board committees, if any	Nil
	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mr. Manish Kumar Jain has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.

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CIN: L30006TN1996PLC035973 PAN No. AACCM6499G

Date: 28/09/2024

To,

The Board of Directors
Oswal Minerals Limited

Registered Office:
8/11 Police Station Road,
Pallavaram,
Chennai-600043

Corporate Office:
"Oswal's", 1034, 2nd Floor
Dr. Rajkumar Road, 4th Block
Rajajinagar Bengaluru 560010

Dear Sir/ Madam,

Subject: Resignation as an Independent Director of the Company

I was appointed as an Independent Director, on the Board of Directors (the Board) of M/s. Oswal Minerals Limited with effect from 24th May, 2017.

This is to inform to the Board that due to my pre-occupation and other personal commitments, I hereby tender my resignation as an Independent Director of the Company with effect from close of business hours on 29th September, 2024. Consequently, I will also be stepping down as the Chairman of the Board.


I hereby confirm that there are no material reasons for my resignation other than those mentioned.

Please find below the list of indicating category of my Directorship and Membership of the Board & Committees in other listed entities before the resignation becoming effective:

Sl No.	Name of the Listed Entity	Category of Directorship	of	Membership of Board Committee
NIL				

I take this opportunity to thank the Board for the support extended to me during my tenure as an Independent Director & Chairman of the Board.

Regards



MANISH KUMAR JAIN
DIN: 07813662