



Ref.OML: AUG:2024-25

DATED: 03.09.2024

Listing Department,
Metropolitan Stock Exchange of India Limited
205(A), 2nd floor, Piramal Agastya Corporate Park,
Kamani Junction, LBS Road, Kurla (West),
Mumbai – 400 070, Maharashtra, India
MSEIL Scrip ID: OSWALMIN

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform that the Company has received an Order in Original from the Office of the Deputy Commissioner of State Tax Haryana, raising a Tax of Rs. 48,72,932/- under Sec 50(1) of HGST Act/CGST Act, 2017, Interest of Rs. 46,81,219 under Sec 50(1) & 50(3) of HGST Act/CGST Act, 2017 and Penalty of Rs. 4,87,293/- under the Provision Sec 73 of Act.

The Company has decided to challenge the above Order by filing an appeal before the Appellate Authority by paying 10% of demanded amount as pre-deposit.

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed in the Annexure A.

We request you to take the above on records.

Thanking you,
Yours faithfully,
For OSWAL MINERALS LIMITED

MILAN MAROTI
COMPANY SECRETARY
MEMBERSHIP: A49355

OSWAL MINERALS LIMITED

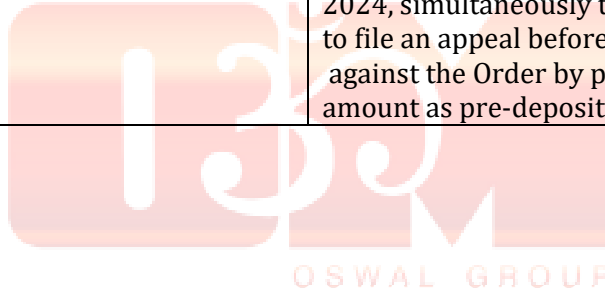
Correspondence : "Oswal's, #1034, 2nd Floor, 1st Main Road, Dr. Rajkumar Road, 4th Block, Rajajinagar, Bengaluru-560 010 Ph.: 080-4309 0000 E-mail: info@oswalminerals.com/ Website: www.oswalminerals.com

Regd. Off. : # 8/11, Police Station Road, Pallavaram, Chennai-600 043
CIN: L30006TN1996PLC035973 PAN No. AACCM6499G



Annexure A

Name of the authority	Haryana State GST Department (Deputy Excise and Taxation Commissioner)
Nature and details of the action(s) taken, initiated or order(s) passed	Order under Section 73 (9) of Haryana/ Central Goods and Services Tax Act, 2017; Demand raised by department for Rs. 48,72,932/- as tax.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order dated August 30, 2024 Received on 2 nd day of September, 2024 in GST portal
Details of the violation(s)/ contravention(s) committed or alleged to be committed;	The major demand revolves around the Availment of ITC which is not subject to Form GSTR-2A.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	None, there is no material impact on financials, operations or other activities of the Company.
Explanation(s) for delay in disclosure	The Order is received on 2 nd day of September, 2024, simultaneously the Company has decided to file an appeal before the Appellate Authority against the Order by paying 10% of demanded amount as pre-deposit.



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