



Ref.OML: AUG:2024-25

DATED: 27.08.2024

Listing Department,  
**Metropolitan Stock Exchange of India Limited**  
205(A), 2nd floor, Piramal Agastya Corporate Park,  
Kamani Junction, LBS Road, Kurla (West),  
Mumbai – 400 070, Maharashtra, India  
MSEIL Scrip ID: OSWALMIN

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

This is to inform that the Company has received an Order in Original from the Office of the Principal Commissioner of Customs, Custom House, Visakhapatnam raising a fine of Rs. 80,00,000/- under Sec 111(j) of Customs Act and Penalty of Rs. 9,00,000/- under Sec 112(a) of Customs Act.

The Company has decided to challenge the above Order by filing an appeal before the Commissioner of Appeals by paying 7.5% of demanded amount as pre-deposit.

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed in the Annexure A.

We request you to take the above on records.

Thanking you,  
Yours faithfully,  
**For OSWAL MINERALS LIMITED**

MILAN Digitally signed by  
MILAN MAROTI  
Date: 2024.08.27  
18:12:39 +05'30'  
MAROTI

**MILAN MAROTI  
COMPANY SECRETARY  
MEMBERSHIP: A49355**

**OSWAL MINERALS LIMITED**

Correspondence : "Oswal's, #1034, 2nd Floor, 1st Main Road, Dr. Rajkumar Road, 4th Block, Rajajinagar, Bengaluru-560 010 Ph.: 080-4309 0000 E-mail: info@oswalminerals.com/ Website: www.oswalminerals.com

Regd. Off. : # 8/11, Police Station Road, Pallavaram, Chennai-600 043  
CIN: L30006TN1996PLC035973 PAN No. AACCM6499G



### Annexure A

Name of the authority	Joint Commissioner of Customs, Visakhapatnam
Nature and details of the action(s) taken, initiated or order(s) passed	Order in Original under Section 111(j) of Customs Act, 1962; Demand raised by department for Rs. 89,00,000/-.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	27th August, 2024
Details of the violation(s)/ contravention(s) committed or alleged to be committed;	For non-depositing goods in the public bonded warehouse and stacking the same at a place other than the said bonded warehouse.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	None, there is no material impact on financials, operations or other activities of the Company. The Company has decided to file an appeal before The Commissioner of Appeals against the Order by paying 7.5% of demanded amount as pre-deposit.

## OSWAL MINERALS LIMITED

Correspondence: "Oswal's, #1034, 2nd Floor, 1st Main Road, Dr. Rajkumar Road, 4th Block, Rajajinagar, Bengaluru-560 010 Ph.: 080-4309 0000 E-mail: info@oswalminerals.com/ Website: www.oswalminerals.com

Regd. Off. : # 8/11, Police Station Road, Pallavaram, Chennai-600 043

CIN: L30006TN1996PLC035973

PAN No. AACCM6499G