



Ref.OML: AUG:2023-24

DATED: 01.08.2023

Listing Department,  
**Metropolitan Stock Exchange of India Limited**  
205(A), 2nd floor, Piramal Agastya Corporate Park,  
Kamani Junction, LBS Road, Kurla (West),  
Mumbai – 400 070, Maharashtra, India  
MSEIL Scrip ID: OSWALMIN

**Sub: Outcome of Board Meeting held on August 1<sup>st</sup>, 2023.**

Dear Sir/Madam,

In terms of Regulation 30 read with Para A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, this is to inform you that the meeting of the Board of Directors was held today i.e, Tuesday, 1<sup>st</sup> August, 2023 at 4.00 p.m, the time scheduled for the meeting, and concluded at 5.45 p.m., at the Corporate office of the Company, situated at "Oswal's", 1034, 2nd Floor, Dr. Rajkumar Road, 4th Block, Rajajinagar, Bengaluru 560010, wherein the following business was inter alia transacted:

1. Considered and approved the Un-Audited Financial Results for the 1st Quarter ended 30<sup>th</sup> June, 2023 as prescribed under Regulation 33 of SEBI (LODR) Regulation, 2015.
2. Considered the Limited Review Report for the first quarter ended 30th June, 2023.

You are requested to take the aforesaid on your record and disseminate the same for information to the public.

Thanking you,  
Yours faithfully,

For **OSWAL MINERALS LIMITED**

**(MILAN MAROTI)**  
**COMPANY SECRETARY**  
Membership No.: A49355

**OSWAL MINERALS LIMITED**

Correspondence : "Oswal's, #1034, 2nd Floor, 1st Main Road, Dr. Rajkumar Road, 4th Block, Rajajinagar, Bengaluru-560 010 Ph.: 080-4309 0000 E-mail: [info@oswalminerals.com](mailto:info@oswalminerals.com)/ Website: [www.oswalminerals.com](http://www.oswalminerals.com)

Regd. Off. : # 8/11, Police Station Road, Pallavaram, Chennai-600 043

CIN: L30006TN1996PLC035973

PAN No. AACCM6499G

**Oswal Minerals Limited**  
CIN: L30006TN1996PLC035973  
Regd. Office # 8/11, Police Station Road, Pallavaram, Chennai-600043  
E-Mail: info@oswalminerals.com; Website: www.oswalminerals.com

E-Mail: info@oswanmmicroais.com, Website: www.oswanmmicroais.com

PART I		(INR in Crores Except EPS)			
Statement of Un-Audited Financial Results for the Quarter Ended 30th June 2023					
	Particulars	Quarter Ended 30.06.2023	Quarter Ended 30.06.2022	Quarter Ended 31.03.2023	Year ended 31.03.2023
		Unaudited	Unaudited	Audited (Refer Note*)	Audited
1	Income from Operations				
	(a) Revenue From Operations	559.10	987.59	688.12	2,996.82
	(b) Other Income	0.42	0.37	(2.99)	0.44
	Total Income from Operations(Net)	559.52	987.96	685.13	2,997.26
2	Expenses				
	(a) Purchase of Stock- in -Trade	440.79	1,233.75	526.55	2,905.29
	(b) Changes in inventories of Stock- in -Trade	130.33	(298.39)	77.31	(112.55)
	(c) Employee Benefit Expenses	1.93	1.47	2.73	7.74
	(d) Finance Costs	4.12	2.43	0.73	11.56
	(e) Depreciation and Amortisation Expenses	0.21	0.11	0.20	0.63
	(f) Other Expenses	16.22	33.42	59.89	149.18
	Total Expenses	593.60	972.79	667.41	2,961.84
3	Profit/(Loss) before exceptional/extraordinary items (1-2)	(34.07)	15.17	17.72	35.41
4	Exceptional items / Extraordinary items	0.00	0.00	0.00	0.00
5	Profit / (Loss) from Ordinary Activities before tax (3-4)	(34.07)	15.17	17.72	35.41
6	Tax expense	0.00	3.82	4.50	8.89
7	Defer Tax Asset	0.00	0.00	(0.02)	(0.02)
8	Net Profit / (Loss) from Ordinary Activities after tax (5-6-7)	(34.07)	11.35	13.24	26.54
9	Other Comprehensive Income	0.00	0.00	0.00	0.00
	Items that will not be classified to Profit & Loss Account	0.00	0.00	0.00	0.00
10	Total Comprehensive Income for the period	(34.07)	11.35	13.24	26.54
11	Paid-up equity share capital (Face value of Rs. 10/- each).	7.55	7.55	7.55	7.55
12	Other Equity	0.00	0.00	0.00	0.00
13	Earnings Per Share (EPS)				
i.	Basic and diluted EPS before Extraordinary items (not annualized)	(45.13)	15.03	17.54	35.16
ii.	Basic and diluted EPS after Extraordinary items (not annualized)	(45.13)	15.03	17.54	35.16

\*Figures for the quarter ended 31st March, 2023 are the balancing figures between Audited figures in respect of full financial year and the published year to date figures upto the third quarter ended 31st December, 2022. Also, the published figures upto the end of the third quarter ended 31st December, 2022 were only reviewed and not subject to Audit.

**NOTES:**

- The above Un - Audited financial results for the quarter ended 30th June, 2023 have been reviewed by the Audit Committee and there after approved by the Board of Directors, at it's meeting held on 01st August, 2023.
- The Company does not have any Exceptional or Extra ordinary item to report for the above period.
- The management has assessed its liquidity position as on 30th June 2023 and does not anticipate any challenge in the Company's ability to continue as a going concern including recoverability of the carrying value of all assets. The Company continue to monitor uncertainties relating to revenue of future period.
- Company's Business activity falls within a Single business segment.
- The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report does not have any impact on the above 'Results and Notes' for the Quarter ended 30th June, 2023 which needs to be explained.
- Previous Year's/Quarter's Figures have been regrouped/Reclassified wherever necessary to correspond with Curret Year/Quarter classification

**For and on behalf of Board**

MOHANLAL  
BHARATH KUMAR  
JAIN

Digitally signed by MOHANLAL  
BHARATH KUMAR JAIN  
Date: 2023.08.01 17:45:02  
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**MOHANLAL BHARATH KUMAR JAIN**  
**WHOLE TIME DIRECTOR**  
**DIN: 01252633**

**Place: Bangalore**  
**Date: 01.08.2023**



**Limited Review Report on Unaudited Quarterly Financial Results of Oswal Minerals Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To  
The Boards of Directors,  
Oswal Minerals Limited**

We have reviewed the accompanying statement of unaudited financial results of **OSWAL MINERALS LIMITED("the Company")** for the quarter ended **30th June, 2023 ("the Statement")** being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 1st August, 2023 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance of with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on these Financial Statements based on our review.

We Conducted our review of the Statements in accordance with the standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderated assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principal laid down in applicable India Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Jain Chowdhary & Co.,  
Chartered Accountants  
FR No: 113267W**

HITESH  
ASHOKKUMAR  
SALECHA

Digitally signed by HITESH  
ASHOKKUMAR SALECHA  
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**CA Hitesh A Salecha**

Partner

M. No.: 147413

**UDIN: 23147413BGYHSI5685**

Place: Bangalore  
Date: 01-Aug-2023