



Ref.OML:JUL:2022-23

DATED: 19.10.2022

Listing Department,  
**Metropolitan Stock Exchange of India Limited**  
205(A), 2nd floor, Piramal Agastya Corporate Park,  
Kamanj Junction, LBS Road, Kurla (West),  
Mumbai - 400 070, Maharashtra, India  
MSEIL Scrip ID: OSWALMIN

**Subject: Compliance Report on Corporate Governance under Reg. 27(2) of SEBI (LODR) Regulations, 2015.**



Dear Sir/Madam,

Please find the Compliance Report on Corporate Governance for the 1st Quarter ended 30.06.2022 as per Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking you,  
Yours faithfully,

For **OSWAL MINERALS LIMITED**

  
  
**MILAN MAROTI**  
**COMPANY SECRETARY**  
**MEMBERSHIP: A49355**

Encl: a/a

## OSWAL MINERALS LIMITED

Correspondence : "Oswal's, #1034, 2nd Floor, 1st Main Road, Dr. Rajkumar Road, 4th Block, Rajajinagar, Bengaluru-560 010 Ph.: 080-4309 0000 E-mail: info@oswalminerals.com/Website: www.oswalminerals.com

Regd. Off. : # 8/11, Police Station Road, Pallavaram, Chennai-600 043  
CIN: L30006TN1996PLC035973 PAN No. AACCM6499G

**ANNEXURE I**

**1. Name of Listed Entity: OSWAL MINERALS LIMITED**

**2. Quarter/Year ending: 30.09.2022**

**I. Composition of Board of Directors**

Title (Mr. / Ms)	Name of the Director	DIN	Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee)*	Initial date of Appointment in the current term /cessation	Tenure* (approx.)	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Whether the director is disqualified & Current status
Mr.	SRIPAL KUMAR MOHANLAL	01000236	Executive	06-02-2004	60 months	1	-	-	No. Active
Mrs.	SAPNA JAIN	00436890	Non-Executive-Non-Independent	07-05-2004	-	1	-	-	No. Active
Mr.	SUBHASHCHAND MOHANLAL	01088346	Executive	01-04-2013	-	1	-	-	No. Active
Mrs.	SEEMA JAIN	00437290	Non-Executive-Non-Independent	30-01-2017	-	1	-	-	No. Active
Mr.	MOHANLAL BHARATH KUMAR JAIN	01252633	Executive	27-02-2010	60 months	1	1	-	No. Active
Mrs.	SARITHA DEVI	01261180	Non-Executive-Non-Independent	01-07-2012	-	1	1	-	No. Active
Mr.	MANISH KUMAR JAIN	07813662	Non-Executive-Independent, Chairperson	24-05-2022	60 months	1	-	-	No. Active
Mr.	BHAGCHAND GHISULAL JAIN	06894213	Non-Executive-Independent	30-06-2014	60 months	1	2	-	No. Active
Mr.	DINESH KUMAR	06925996	Non-Executive-Independent	21-07-2014	60 months	1	2	2	No. Active

\* Category of Directors means Executive/ Non-Executive/ Independent/ Nominee. If a Director fits into more than one category write all category separating them with hyphen.

\* to be filled only for Independent Director. Tenure would mean total period from which Independent Director is serving on Board of Directors of the listed entity in continuity without any cooling period.

II. Composition of Committee		Category (Chairperson/Executive/Non-Executive/independent/ Nominee)\$	
Name of Committee	Name of Committee members		
1. Audit Committee	Dinesh Kumar Bhagchand Ghisulal Jain Mohanlal Bharath Kumar Jain	Non-Executive-Independent / Chairperson Non-Executive-Independent Executive- Whole Time Director	
2. Nomination & Remuneration Committee	Dinesh Kumar Bhagchand Ghisulal Jain Saritha Devi	Non-Executive-Independent / Chairperson Non-Executive-Independent Non-Executive	
3. Stakeholders Relationship Committee	Dinesh Kumar Bhagchand Ghisulal Jain Mohanlal Bharath Kumar Jain Saritha Devi	Non-Executive-Independent / Chairperson Non-Executive-Independent Executive- Whole Time Director Non-Executive	
4. Corporate Social Responsibility Committee	Dinesh Kumar Sripal Kumar Mohanlal Mohanlal Bharath Kumar Jain	Non-Executive-Independent / Chairperson Executive- Managing Director Executive	
*Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen			

III. Meeting of Board of Directors		
Date(s) of Meeting (in the previous quarter & in the current quarter in chronological order)	Whether requirement of Quorum met (details)	Maximum gap between any two consecutive (in number of days)
13-06-2022	Yes	
29-07-2022	Yes	45 days
12-08-2022	Yes	13 days
13-06-2022	Yes	26 days

IV. Meeting of Committees			
Name of the Committee	Date(s) of Meeting (in the previous quarter & in the current quarter in chronological order)	Whether requirement of Quorum met(details)	Maximum gap between any two consecutive meetings in number of days*
Audit Committee Meeting	28-05-2022	Yes	-
Audit Committee Meeting	12-08-2022	Yes	75 days
Stakeholders Relationship Committee	28-05-2022	Yes	-
Stakeholders Relationship Committee	12-08-2022	Yes	75 days

\* This information has to be mandatorily given for audit committee, for rest of the committees giving this information is optional



V. Related Party Transactions		Compliance status (Yes/No/NA) refer note below
Subject		
Whether prior approval of audit committee obtained	Yes	
Whether shareholder approval obtained for material RPT	NA	
Whether details of RPT entered in pursuant to omnibus approval have reviewed by audit committee	Yes	
<p>1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.</p> <p>2. If status is "No" details of non-compliance may be given here.</p>		

#### VI. Affirmations:

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
  - a. Audit Committee
  - b. Nomination & remuneration committee
  - c. Stakeholders relationship committee
  - d. Risk management committee (applicable to the top 100 listed entities)- Not Applicable
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. : The report submitted in the previous quarter was placed before Board of Directors.

Any comments/observations/advice of Board of Directors may be mentioned here: Nil

FOR OSWAL MINERALS LIMITED



MILAN MAROTTI  
COMPANY SECRETARY & COMPLIANCE OFFICER

**Annexure III**

<b>VII. Affirmations</b>			
<b>Sr</b>	<b>Particulars</b>	<b>Regulation Number</b>	<b>Compliance status (Yes/No/NA)</b>
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes
5	Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes
<b>FOR OSWAL MINERALS LIMITED</b>			
<b>MILAN MAROTI</b>			
<b>COMPANY SECRETARY &amp; COMPLIANCE OFFICER</b>			

**Annexure IV**

**Format to be submitted twice a year, on a half yearly basis by the listed entity at the end of every 6 months of the financial year half year ending -30.06.2022:**

**I. Disclosure of Loans / guarantees / comfort letters / securities etc. refer note below: NOT APPLICABLE**

(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to:

<b>Entity</b>	<b>Aggregate amount advanced during six months</b>	<b>Balance outstanding at the end of six months</b>
Promoter or any other entity controlled by them	-	-
Promoter Group or any other entity controlled by them	-	-
Directors (including relatives) or any other entity controlled by them	-	-
KMPs or any other entity controlled by them	-	-

(B) Any guarantee/ comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

<b>Entity</b>	<b>Aggregate amount advanced during six months</b>	<b>Balance outstanding at the end of six months</b>
Promoter or any other entity controlled by them	-	-
Promoter Group or any other entity controlled by them	-	-

*Milan Maroti*

them				
Directors (including relatives) or any other entity controlled by them	-			-
KMPs or any other entity controlled by them	-			-

(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Type of security (cash, shares etc.)	Aggregate amount advanced during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	-	-	-
Promoter Group or any other entity controlled by them	-	-	-
Directors (including relatives) or any other entity controlled by them	-	-	-
KMPs or any other entity controlled by them	-	-	-

#### II. Affirmations:

All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.

#### Name & Designation CEO / CFO

Note

- These disclosures shall exclude any loan (or other form of debt), guarantee / comfort letter (by whatever name called) or security provided in connection with any loan or any other form of debt;
  - by a government company to/ for the Government or government company
  - by the listed entity to/for its subsidiary [and joint-venture company] whose accounts are consolidated with the listed entity.
  - by a banking company or an insurance company ; and
  - by the listed entity to its employees or directors as a part of the service conditions
- If the Listed Entity would like to provide any other information, the same may be indicated as Para D in the above table.

