



Ref.OML:Feb:2020-21

DATED: 14.02.2022

Listing Department,
Metropolitan Stock Exchange of India Limited
205(A), 2nd floor, Piramal Agastya Corporate Park,
Kamani Junction, LBS Road, Kurla (West),
Mumbai - 400 070, Maharashtra, India
MSEIL Scrip ID: OSWALMIN

Sub: Outcome of Board Meeting held on February 14, 2022.

Dear Sir/Madam,

In terms of Regulation 30 read with Para A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, this is to inform you that the meeting of the Board of Directors was held today i.e., Monday, 14th February, 2022 at 4.00 p.m, the time scheduled for the meeting, and concluded at 7.00 pm at the Corporate office of the Company, situated at "Oswal's", 1034, 2nd Floor, Dr. Rajkumar Road, 4th Block, Rajajinagar, Bengaluru-560010, wherein the following business was inter alia transacted:

1. Considered and approved the Un-Audited Financial Results for the Third Quarter ended 31st December, 2021 as prescribed under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
2. Considered the Limited Review Report for the Third Quarter ended 31st December 2021.
3. Appointed M/s. V&V Co. LLP, Practicing Company Secretaries, Bangalore, as Secretarial Auditor for the Financial Year 2021-22.
4. Appointment of Ms. Anusha B (Chartered Accountant) as Internal Auditor of the Company for the Financial Year 2022-23.

Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the un-audited financial results of the Company for the Third Quarter ended 31st December, 2021 and the limited review report is enclosed herewith.

Kindly take the same on your record and display the same on the website of your Stock Exchange.

Thanking you,
Yours faithfully,

For **OSWAL MINERALS LIMITED**



(MILAN MAROTI)
COMPANY SECRETARY
Membership No.: A49355

OSWAL MINERALS LIMITED

Correspondence : "Oswal's", #1034, 2nd Floor, 1st Main Road, Dr. Rajkumar Road, 4th Block, Rajajinagar, Bengaluru-560 010 Ph.: 080-4309 0000 E-mail: info@oswalminerals.com/ Website: www.oswalminerals.com

Regd. Off. : # 8/11, Police Station Road, Pallavaram, Chennai-600 043

CIN: L30006TN1996PLC035973

PAN No. AACCM6499G

PART I (Rs.in crores except EPS)

Un-Audited Financial Results for the Quarter Ended 31st December 2021 under IND AS

	Particulars	Quarter Ended			Nine Months		Year Ended
		31.12.2021	30.9.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Revenue From Operations	932.91	885.55	400.99	2,414.97	1,118.91	1,682.57
	(b) Other Income	3.50	0.11	0.03	3.67	0.23	0.40
	Total Income from Operations(Net)	936.41	885.66	401.02	2,418.64	1,119.13	1,682.97
2	Expenses						
	(a) Purchase of Stock- in -Trade	923.89	735.08	373.28	2,224.12	1,084.94	1,866.07
	(b) Changes in inventories of Stock- in -Trade	-37.52	89.88	6.78	30.73	-27.21	-282.92
	(c) Employee Benefit Expenses	1.76	1.35	1.59	4.39	3.81	5.52
	(d) Finance Costs	1.52	9.94	2.31	17.41	7.19	8.80
	(e) Depreciation and Amortisation Expenses	0.19	0.08	0.10	0.35	0.28	0.33
	(f) Other Expenses	27.39	30.68	12.85	96.86	54.58	77.16
	Total Expenses	917.23	867.02	396.90	2,373.85	1,123.59	1,674.96
3	Profit/(Loss) before exceptional/extraordinary items	19.19	18.64	4.12	44.79	-4.45	8.01
4	Exceptional items / Extraordinary items	-	-	-	-	-	-
5	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	19.19	18.64	4.12	44.79	-4.45	8.01
6	Tax expense :						
	(a) Tax expense & Defer tax asset	4.79	4.73	0.14	11.27	0.14	2.22
7	Net Profit(+)/ Loss(-) for the period (11-12)	14.40	13.91	3.98	33.52	-4.59	5.79
8	Other Comprehensive Income	-	-	-	-	-	-
9	Total Comprehensive Income for the period	14.40	13.91	3.98	33.52	-4.59	5.79
10	Paid-up equity share capital (Face value of Rs. 10/- each).	7.55	7.55	7.55	7.55	7.55	7.55
11	Other Equity	-	-	-	-	-	28.10
12	Earnings Per Share (EPS)						
i.	Basic and diluted EPS before Extraordinary items (not annualized)	19.07	18.42	5.27	44.39	-6.08	7.67
ii.	Basic and diluted EPS after Extraordinary items (not annualized)	19.07	18.42	5.27	44.39	-6.08	7.67

NOTES:

- The above Un - Audited financial results for the quarter ended 31st December,2021 have been reviewed by the Audit Committee and there after approved by the Board of Directors, at its' meeting held on 14th February, 2022.
- The Limited Review of the un-audited financial results for the quarter ended 31st December,2021, pursuant to Regulation 33(3)(c)(i) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 has been carried out by the Statutory Auditor.
- The Company does not have any Exceptional or Extra ordinary item to report for the above period.
- Company's Business activity falls within a Single business segment.

Place: Bangalore
Date: 14.02.2022

For and on behalf of Board

Mohanlal Bhagath Kumar Jain
Whole Time Director
DIN: 01252633



Limited Review Report on Unaudited Quarterly Financial Results of Oswal Minerals Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To
The Boards of Directors,
Oswal Minerals Limited**

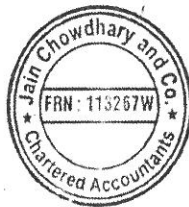
We have reviewed the accompanying statement of unaudited financial results of **OSWAL MINERALS LIMITED ("the Company")** for the quarter ended **31st December, 2021 ("the Statement")** being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 14th February, 2022 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance of with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on these Financial Statements based on our review.


We Conducted our review of the Statements in accordance with the standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderated assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principal laid down in applicable India Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: Bangalore
Date: 14-Feb-2022**



**For Jain Chowdhary & Co.,
Chartered Accountants
FR No: 113267W**


**CA Hitesh A Salecha
Partner
M. No.: 147413
UDIN: 22147413ACDNDP6741**