



Ref.OML:Feb:2020-21

DATED: 12.02.2021

Listing Department,
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th floor,
Plot No C 62, Opp. Trident Hotel
Bandra Kurla Complex, Bandra (E),
Mumbai - 400098
Email Id: listingcompliance@msei.in.
Script code: OSWALMIN

Sub: Outcome of Board Meeting held on February 12, 2021.

Dear Sir/Madam,

In terms of Regulation 30 read with Para A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, this is to inform you that the meeting of the Board of Directors was held today i.e, Friday, 12th February, 2021 at 4.00 p.m, the time scheduled for the meeting, and concluded at 6.45 pm at the Corporate office of the Company, situated at "Oswal's", 1034, 2nd Floor, Dr. Rajkumar Road, 4th Block, Rajajinagar, Bengaluru-560010, wherein the following business was inter alia transacted:



1. Considered and approved the Un-Audited Financial Results for the Third Quarter ended 31st December, 2020 as prescribed under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
2. Considered the Limited Review Report for the Third Quarter ended 31st December 2020.
3. Appointed M/s. V&V Co. LLP, Practicing Company Secretaries, Bangalore, as Secretarial Auditor for the Financial Year 2020-21.

Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the un-audited financial results of the Company for the Third Quarter ended 31st December, 2020 and the limited review report is enclosed herewith.

Kindly take the same on your record and display the same on the website of your Stock Exchange.

Thanking you,
Yours faithfully,

For **OSWAL MINERALS LIMITED**



(MILAN MAROTI)
COMPANY SECRETARY
Membership No.: A49355

OSWAL MINERALS LIMITED

Correspondence : "Oswal's, #1034, 2nd Floor, 1st Main Road, Dr. Rajkumar Road, 4th Block, Rajajinagar, Bengaluru-560 010 Ph.: 080-4309 0000 E-mail: info@oswalminerals.com/Website: www.oswalminerals.com

Regd. Off. : # 8/11, Police Station Road, Pallavaram, Chennai-600 043
CIN: L30006TN1996PLC035973 PAN No. AACCM6499G

Office: C-344, Sumel-11, Nr. Namaskar Circle,
Shahibaug, Ahmedabad - 380 004 Ph: 079 - 4895 1100



Jain Chowdhary & Co.
CHARTERED ACCOUNTANTS

Cell : 90166 90045

E-mail : jcc.ahmedabad@gmail.com

Website : www.jainchowdhary.com

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of M/s. Oswal Minerals Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Boards of Directors,
Oswal Minerals Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. OSWAL MINERALS LIMITED ("the Company") for the quarter ended 31st December, 2020 year to date from April 01, 2020 to December 31, 2020 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing, Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations").

This statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 12th February, 2021



For Jain Chowdhary & Co.
Chartered Accountants
FR No. 113267W

CA Hitesh Salecha
Partner

Membership No.: 147413

UDIN: 21147413AAAAAV7435.

Head Office : 104, Model Residency, B. J. Marg, Jacob Circle, Mahalaxmi, Mumbai - 400 011

Branches : Jaipur | Ajmer | Faridabad | Taipei |

(Rs.in Lakhs except EPS)

PART I

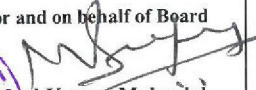
Un-Audited Financial Results for the Quarter Ended 31st December 2020 under IND AS

Particulars	Quarter Ended			Nine Months		Year Ended
	31.12.2020 Unaudited	30.9.2020 Unaudited	31.12.2019 Unaudited	31.12.2020 Unaudited	31.12.2019 Unaudited	31.03.2020 Audited
1 Income from Operations						
(a) Revenue From Operations	40,098.95	41,416.32	43,941.57	111,891.04	126,027.42	162,617.74
(b) Other Income	2.98	7.38	(34.30)	23.31	288.10	272.07
Total Income from Operations(Net)	40,101.93	41,423.70	43,907.28	111,914.34	126,315.52	162,889.81
2 Expenses						
(a) Purchase of Stock- in -Trade	37,328.30	37,208.19	39,815.42	108,494.43	116,591.15	152,536.21
(b) Changes in inventories of Stock- in -Trade	677.53	2,270.66	1,694.54	(2,721.47)	1,846.17	715.47
(c) Employee Benefit Expenses	158.66	103.90	186.54	380.60	428.74	582.46
(d) Finance Costs	231.13	314.66	205.13	718.86	535.23	778.85
(e) Depreciation and Amortisation Expenses	9.50	9.51	16.05	28.21	33.76	36.79
(f) Other Expenses	1,285.23	1,307.76	1,920.27	5,457.98	6,220.99	8,080.42
Total Expenses	39,690.35	41,214.68	43,837.95	112,358.62	125,656.04	162,730.19
3 Profit/(Loss) before exceptional/extraordinary items	411.58	209.02	69.33	(444.28)	659.48	159.62
4 Exceptional items / Extraordinary items	-	-	-	-	-	-
5 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	411.58	209.02	69.33	(444.28)	659.48	159.62
6 Tax expense :						
(a) Tax expense & Defer tax asset	14.00	-	(35.82)	14.00	161.52	42.20
7 Net Profit(+)/ Loss(-) for the period (11-12)	397.58	209.02	105.14	(458.28)	497.95	117.42
8 Other Comprehensive Income	-	-	-	-	-	-
9 Total Comprehensive Income for the period	397.58	209.02	105.14	(458.28)	497.95	117.42
10 Paid-up equity share capital (Face value of Rs. 10/- each).	755.04	755.04	755.04	755.04	755.04	755.04
11 Other Equity	-	-	-	-	-	2,231.29
12 Earnings Per Share (EPS)						
i. Basic and diluted EPS before Extraordinary items (not annualized)	5.27	2.77	1.39	(6.07)	6.60	1.56
ii. Basic and diluted EPS after Extraordinary items (not annualized)	5.27	2.77	1.39	(6.07)	6.60	1.56

NOTES:

- The above Un - Audited financial results for the quarter ended 31st December,2020 have been reviewed by the Audit Committee and there after approved by the Board of Directors, at its' meeting held on 12th February, 2021.
- The Limited Review of the un-audited financial results for the quarter ended 31st December,2020, pursuant to Regulation 33(3)(c)(i) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 has been carried out by the Statutory Auditor.
- The Company does not have any Exceptional or Extra ordinary item to report for the above period.
- Company's Business activity falls within a Single business segment.

Place: Bangalore
 Date: 12.02.2021

For and on behalf of Board

 Sopal Kumar Mohanlal
 Managing Director
 DIN: 01000236

