



Ref.OML:JUL:2020-21

DATED: 30.07.2020

Listing Department,
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th floor,
Plot No C 62, Opp. Trident Hotel
Bandra Kurla Complex, Bandra (E),
Mumbai - 400098
Email Id: listingcompliance@msei.in
Script code: OSWALMIN

Sub: Resignation of Statutory Auditor

Ref: Disclosure under Reg. 30 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

With respect to cited subject we wish to inform you that company has received resignation letter from CA. **Hitesh A Salecha**, Chartered Accountants, Membership No.: 147413, Statutory Auditors of the company due to his joining in partnership firm called M/s. Jain Chowdhary & Co, Chartered Accountants, to boost up the professional assignments handled by him individually.

Further, we wish to inform that CA. Hitesh A Salecha, being a partner of the firm M/s. Jain Chowdhary & Co, Chartered Accountants, has given consent and eligibility letter of M/s. **Jain Chowdhary & Co, Chartered Accountants**, Ahmedabad, (Firm Registration No. 113267W) to be appointed as a statutory auditors of the Company, till the ensuing AGM.

It is also confirmed by the auditor that except the reason as stated in their letter, there is no other reason or any case of concern with the management of the company such as non-availability of information, non-cooperation by the management etc. which may hamper the audit process.

This is for your information and record.

Thanking you,
Yours faithfully,
For OSWAL MINERALS LIMITED

MILAN MAROTI
COMPANY SECRETARY
MEM: 49355

Enclosed- a/a

OSWAL MINERALS LIMITED

Correspondence : "Oswal's, #1034, 2nd Floor, 1st Main Road, Dr. Rajkumar Road, 4th Block, Rajajinagar, Bengaluru-560 010 Ph.: 080-4309 0000 E-mail: info@oswalminerals.com/Website: www.oswalminerals.com

Regd. Off. : # 8/11, Police Station Road, Pallavaram, Chennai-600 043
CIN: L30006TN1996PLC035973 PAN No. AACCM6499G



Details in accordance with SEBI Circular CIR/CFD/CMD/4/2015 dated 09th
September, 2015

SL. NO.	PARTICULARS	DETAILS OF INFORMATION
1.	Reason for Change	Joining in partnership firm - M/s. Jain Chowdhary & Co, Chartered Accountants, to boost up the professional assignments handled by him individually, henceforth resigning as an Individual.
2.	Date of Cessation	With effect from closure of business hours of the ensuing Board meeting dated 31.07.2020 in which the Audited financial Results and Audit Report of the Company for the year and quarter ended on 31 st March, 2020 shall be approved and taken on record by the Board of Directors.
3.	Brief Profile	NA

OSWAL MINERALS LIMITED

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CA HITESH A SALECHA

Ivory-1205, HM World City, Nr. Vinayaka Theater, JP Nagar 8th Phase, Bengaluru – 62
Ph: (M) +91 – 90166 90045 E-mail: hitesh@HASalecha.com Website: HASalecha.com

ANNEXURE- A

Information of Resignation (In accordance with SEBI Circular No CIR/CFD/CMD/114/2019 dated 18th October, 2019)

SL.NO.	PARTICULARS	REMARKS
1.	Name of the listed entity/ Material Subsidiary	OSWAL MINERALS LIMITED
2.	Details of the Statutory Auditor	
	a. Name	CA. Hitesh A Salecha
	b. Address	IVORY 1205, HM World City, Near Vinayaka Theater, JP Nagar 8 th Phase, Bengaluru – 560 062
	c. Email	hitesh@hasalecha.com
	d. Phone No.	9016690045
3.	Details of association with the listed entity/ Material Subsidiary	
	a. Date on which the statutory auditor was appointed	14.08.2018 (Financial year 2018-19)
	b. Date on which the term of the statutory auditor was schedule to expire	Till the conclusion of the 27 th AGM, i.e. till the AGM for the Financial year 2022- 23.
	c. Prior to resignation, the latest audit report/ limited review report submitted by the auditor and date of its submission	Prior to resignation Audit Report for the Quarter and Year ended 31.03.2020 shall be submitted in the ensuing Board Meeting and I have provided Limited Review Report for the quarter ended 31.12.2019.
4.	Detailed reasons for resignation:	
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/ Board of Director along with the date of communication made to the Audit Communication to the Audit Committee/ Board of Director)	Not Applicable
6.	In case the information requested by the auditor was not provided, then following shall be disclosed	Not Applicable
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management imposed limitation or circumstances beyond the control of the management	Not Applicable
	b. Whether the lack of information would have significant impact on the financial statements/ results	Not Applicable
	c. Whether the auditor has performed procedures to alternative obtain appropriate evidence for the purpose of Audit/ Limited Review	Not Applicable





CA HITESH A SALECHA

Ivory-1205, HM World City, Nr. Vinayaka Theater, JP Nagar 8th Phase, Bengaluru – 62
Ph: (M) +91 – 90166 90045 E-mail: hitesh@HASalecha.com Website: HASalecha.com

7.	Any other facts relevant to the resignation	Not Applicable
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Declaration

1. I hereby confirm that the information given in this letter and its attachments is correct and complete.
2. I hereby confirm that there is no other material reason other than those provided above for my resignation.

(CA Hitesh A Salecha)
Chartered Accountant
M. No.: 147413



Date:30/07/2020