

Ref.OML:Feb:2019-20

DATED: 14.02.2020

Listing Department,
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th floor,
Plot No C 62, Opp. Trident Hotel
Bandra Kurla Complex, Bandra (E),
Mumbai - 400098
Email Id: listingcompliance@msei.in.
Script code: OSWALMIN

Sub: Outcome of Board Meeting held on February 14, 2020.

Dear Sir/Madam,

In terms of Regulation 30 read with Para A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, this is to inform you that the meeting of the Board of Directors was held today i.e, Friday, 14th February, 2020 at 4.00 p.m, the time scheduled for the meeting, and concluded at 5.45 p.m at the Corporate office of the Company, situated at "Oswal's", 1034, 2nd Floor, Dr. Rajkumar Road, 4th Block, Rajajinagar, Bengaluru-560010, wherein the following business was inter alia transacted:

1. Considered and approved the Un-Audited Financial Results for the Third Quarter ended 31st December, 2019 as prescribed under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
2. Considered the Limited Review Report for the Third Quarter ended 31st December, 2019.
3. Appointed M/s. V&V Co. LLP, Practicing Company Secretaries, Bangalore, as Secretarial Auditor for the Financial Year 2019-20.

Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the un-audited financial results of the Company for the Third Quarter ended 31st December, 2019 and the limited review report is enclosed herewith.

Kindly take the same on your record and display the same on the website of your Stock Exchange.

Thanking you,
Yours faithfully,

For **OSWAL MINERALS LIMITED**


(MILAN MAROTI)
COMPANY SECRETARY
Membership No.: A49355



OSWAL MINERALS LIMITED

Correspondence : "Oswal's", #1034, 2nd Floor, 1st Main Road, Dr. Rajkumar Road, 4th Block, Rajajinagar, Bengaluru-560 010 Ph.: 080-4309 0000 E-mail: info@oswalminerals.com/Website: www.oswalminerals.com

Regd. Off. : # 8/11, Police Station Road, Pallavaram, Chennai-600 043
CIN: L30006TN1996PLC035973 PAN No. AACCM6499G

PART I (Rs.in Lakhs except EPS)

Un-Audited Financial Results for the Quarter Ended 31st December 2019 under IND AS

	Particulars	Quarter Ended			Nine Months		Year Ended
		31.12.2019	30.9.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Revenue From Operations	43,941.57	40,657.47	38,337.43	1,26,027.42	1,25,665.62	1,58,485.80
	(b) Other Income	(34.30)	118.83	92.67	288.10	134.87	199.96
	Total Income from Operations(Net)	43,907.28	40,776.30	38,430.10	1,26,315.52	1,25,800.49	1,58,685.76
2	Expenses						
	(a) Purchase of Stock- in -Trade	39,815.42	38,513.88	33,303.13	1,16,591.15	1,13,266.60	1,45,908.95
	(b) Changes in inventories of Stock- in -Trade	1,694.54	(589.31)	1,688.50	1,846.17	2,293.92	924.63
	(c) Employee Benefit Expenses	186.54	117.02	146.29	428.74	315.06	570.99
	(d) Finance Costs	205.13	162.22	339.44	535.23	1,004.94	1,765.51
	(e) Depreciation and Amortisation Expenses	16.05	10.24	7.86	33.76	23.58	38.08
	(f) Other Expenses	1,920.27	2,167.51	2,776.82	6,220.99	8,177.79	8,495.03
	Total Expenses	43,837.95	40,381.56	38,262.04	1,25,656.04	1,25,081.89	1,57,703.19
3	Profit/(Loss) before exceptional/extraordinary items	69.33	394.74	168.06	659.48	718.60	982.57
4	Exceptional items / Extraordinary items	-	-	-	-	-	219.23
5	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	69.33	394.74	168.06	659.48	718.60	763.34
6	Tax expense (Defer tax asset)	(35.82)	129.38	57.87	161.52	239.90	255.39
7	Net Profit(+)/ Loss(-) for the period (11-12)	105.15	265.36	110.19	497.96	478.70	507.95
8	Other Comprehensive Income	-	-	-	-	-	-
	Items that will not be classified to Profit & Loss Account	-	-	-	-	-	-
9	Total Comprehensive Income for the period	105.15	265.36	110.19	497.96	478.70	507.95
10	Paid-up equity share capital (Face value of Rs. 10/- each).	755.04	755.04	755.04	755.04	755.04	755.04
11	Other Equity	-	-	-	-	-	2,113.87
11	Earnings Per Share (EPS)						
i.	Basic and diluted EPS before Extraordinary items (not annualized)	1.39	3.51	1.46	6.60	6.34	6.73
ii.	Basic and diluted EPS after Extraordinary items (not annualized)	1.39	3.51	1.46	6.60	6.34	6.73

NOTES:

- The above Un - Audited financial results for the quarter ended 31st December,2019 have been reviewed by the Audit Committee and there after approved by the Board of Directors, at its' meeting held on 14th February, 2020.
- The Limited Review of the un-audited financial results for the quarter ended 31st December,2019, pursuant to Regulation 33(3)(c)(i) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 has been carried out by the Statutory Auditor.
- Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.
- The Company does not have any Exceptional or Extra ordinary item to report for the above period.
- Company's Business activity falls within a Single business segment.
- The Other income is showing negative due forex loss during the quarter 3.
- Income tax expenses reduced during the quarter due to company aviled benefit of new tax rate as per Fianance act, 2019

Place: Bangalore
Date: 14.02.2020



For and on behalf of Board

Sripal Kumar Mohanlal
Managing Director
DIN: 01000236



CA HITESH A SALECHA

CHARTERED ACCOUNTANTS

B-103, Sigma Nest, Near Bhoot Bunglow, Jawahar Chowk Chandkheda Road, Sabarmati, Ahmedabad - 19
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Limited Review Report on Unaudited Quarterly Financial Results of M/s. Oswal Minerals Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Boards of Directors,
Oswal Minerals Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. OSWAL MINERALS LIMITED ("the Company") for the quarter and nine months ended 31st December, 2019 ("the Statement") attached herewith. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

CA Hitesh A Salecha
Chartered Accountant



Proprietor
M. No.: 147413
UDIN: 20147413AAAAAV6698

Place: -Bangalore
Date: - 14-February-2020