

“Oswal Smelters Private Limited- Corporate Social Responsibility (CSR) Policy”

VISION

Corporate Social Responsibility is a form of corporate self regulation integrated into a business model. Therefore, the Policy will function as a built-in, self regulating mechanism whereby the business will monitor and ensure its active compliance with the spirit of law, ethical standards and international norms. Corporate Social Responsibility is a form of corporate self regulation integrated into a business model.

IMPLEMENTATION

The Board vide its resolution dated 7th September, 2017, approved and adopted the CSR policy with immediate effect.

DEFINITIONS

"Act" means the Companies Act, 2013

"Corporate Social Responsibility (CSR)" means and includes but is not limited to

a) Projects or programmes relating to activities specified in Schedule VII to the Act or

b) Projects or programs relating to activities undertaken by the board of directors of a Company in pursuance of recommendations of the CSR Committee of the Board as per declared CSR policy of the company subject to the condition that such policy will cover subjects enumerated in Schedule VII of the Act.

"CSR Committee" means the Corporate Social Responsibility Committee of the Board referred to in section 135 of the Act.

"CSR Policy" relates to the CSR outlook of the Company and the activities to be undertaken by the company as specified in Schedule VII to the Act and the expenditure thereon, excluding activities undertaken in pursuance of normal course of business of a company.

"Net profit" means the net profit of a company as per its financial statement prepared in accordance with the applicable provisions of the Act, but shall not include the following, namely :-

- a) any profit arising from any overseas branch or branches of the company, whether operated as a separate company or otherwise; and*
- b) any dividend received from other companies in India, which are covered under and complying with the provisions of section 135 of the Act:*

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

- 1. The Corporate Social Responsibility Committee shall consist of three Directors amongst.*
- 2. The Committee shall hold meeting as and when required, to discuss various issues on implementation of the CSR Policy of the Company.*
- 3. The quorum for a meeting of the Committee on CSR shall be one-third of its total strength (any fraction contained in that one-third being rounded off as one), or two members, whichever is higher.*

Sl. No.	Name	Designation	Position in Committee
1.	Sapna Jain	Director	Chairman
2.	Seema Jain	Director	Member
3.	Mohanlal Bharath Kumar Jain	Director	Member

The CSR Committee shall:

- Formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the company as specified in Schedule VII of the Companies Act 2013;*
- Recommend the amount of expenditure to be incurred on the activities referred to in clause (a) in a financial year;*
- Monitor the Corporate Social Responsibility Policy of the company from time to time.*
- Any other matter/thing as may be considered expedient by the members in furtherance of and to comply with the CSR Policy of the Company*

The Board of Directors shall ensure that the Company spends at least 2% of the average net profits of the Company made during the 3 immediately preceding financial years in pursuance of its CSR Policy.

PLANNING AND IMPLEMENTATION

The Company shall identify any one or more of the following areas for its CSR spending:

- Eradicating hunger, poverty and malnutrition, supply of clean drinking water, promoting health care including preventive health care and sanitation;*
- Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;*
- Promoting of Road Safety awareness in all facets of road usage, vocational skill training to drivers, giving medical and legal aid treatment to road accident victims;*
- Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;*
- Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water;*
- Conservation and renovation of school buildings and classrooms as to promote education;*
- Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;*
- Measures for the benefit of armed forces veterans, war widows and their dependents;*
- Training to promote rural sports, nationally recognised sports, paralympic sports and Olympic sports;*
- Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;*
- Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government*

- Rural development projects;
- Slum Area Development; and
- Any other areas as may be notified by the Central Government from time to time.

The CSR projects or programs or activities undertaken by the company in India only shall amount to CSR Expenditure in accordance with the provisions of sub-section (5) of section 135 of the Act. Preference shall be given to local area and areas around the Company for spending the amount earmarked for CSR.

FUNDING

For achieving its CSR objectives through implementation of its CSR programmes, the Company will spend 2% of its average net profits made during the 3 immediately preceding financial years towards projects or programs relating to CSR activities as per CSR policy, but does not include any expenditure on an item not in conformity with the CSR Policy.

MONITORING & IMPLEMENTATION

The CSR activities shall be undertaken either directly or through one or more registered trusts or societies or a company established under section 8 of the Act with an established track record of three years in undertaking similar programs or projects as specified by Companies Act 2013 in such a manner as may be decided by the CSR Committee. CSR initiatives of the Company will be reported in the Annual Report of the Company & the Board's Report in compliance with Section 135 and rules made thereunder.

GENERAL

Any or all provisions of the CSR Policy would be subject to revision/amendment in accordance with the guidelines on the subject as may be issued from Government, from time to time. The Company reserves the right to modify, add, or amend any of these Rules