



Ref.OML:OCT:2016-17

DATED:03.10.2016

Listing Department,
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th floor,
Plot No C 62, Opp. Trident Hotel
Bandra Kurla Complex, Bandra (E),
Mumbai - 400098
Email Id: listingcompliance@msei.in.
Script code: OSWALMIN

Central Depository Services (India) Ltd
Phiroze Jeejeebhoy Towers,
17th Floor, Dalal Street,
Mumbai - 400 001

Sub: Voting Results of the 20th Annual General Meeting of the Company.

Ref: Regulation 44 and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In respect of 20th Annual General Meeting of the Company held on 30th September, 2016 at 1:00 p.m. at Registered Office, 8/11, Police Station Road, Pallavaram, Chennai- 600043, please find enclosed the following-

| Annexure No. | Particulars |
|---------------------|---|
| 1 | Summary of proceedings of 20 th Annual General Meeting. |
| 2 | Consolidated voting results |
| 3 | Scrutinizer's Report dated 3 rd October 2016 pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014. |

This is for your information and record.

Thanking you,
Yours faithfully,
For OSWAL MINERALS LIMITED

Amanpreet
(Amanpreet)
COMPANY SECRETARY

Encl: as above

OSWAL MINERALS LIMITED

Correspondence : # 1034, 2nd Floor, 1st Main Road, Dr. Rajkumar Road, 4th Block, Rajajinagar,
Bengaluru-560 010 Ph.: 080-2309 0000 E-mail: oswalgroup@vsnl.com/ Website: www.oswalminerals.com
Regd. Off. : # 8/11, Police Station Road, Pallavaram, Chennai-600 043
CIN: L30006TN1996PLC035973

ANNEXURE 1**PROCEEDINGS OF 20TH ANNUAL GENERAL MEETING OF
OSWAL MINERALS LIMITED**

| | |
|--|---|
| Day and Date of Meeting | Friday, 30 th September, 2016 |
| Time of commencement of meeting | 1.00 p.m. |
| Venue | Registered Office of the Company situated at 8/11, Police Station Road, Pallavaram, Chennai-600043, Tamil Nadu. |
| Time of conclusion | 2.30 p.m. |

1. Brief details of items deliberated at the meeting and result thereof:

- Mr. Sripal Kumar Mohanlal, Managing Director, chaired the proceedings of the meeting.
- The requisite quorum being present, the Chairman declared the meeting as commenced.
- The Chairman then delivered his speech and answered the queries of shareholders.
- The Company Secretary, Ms. Amanpreet, then started with the formal proceedings of the meeting. She informed the shareholders that remote e-voting facility being provided by the Company through CDSL commenced at 09:00 a.m. on 27th September, 2016 and ended at 05:00 p.m. on 29th September, 2016.
- The following items of the business as set out in the notice calling the meeting were put for shareholders' approval:

Ordinary Business:

| Sr. No. | Particular | Type of Resolution |
|----------------|---|---------------------------|
| 1 | To receive, consider, approve and adopt the Financial statements for the year ended March 31, 2016 together with the reports of the Board of Directors and Auditors' thereon. | Ordinary Resolution |
| 2 | To appoint a Director in place of Mr. Subhashchand Mohanlal (DIN- 01088346), who retires by rotation and being eligible, offers himself for re-appointment. | Ordinary Resolution |
| 3 | To ratify of appointment of Statutory Auditors for the Financial Year 2016-17 and to fix their remuneration. | Ordinary Resolution |



Special Business:

| | | |
|---|---|--------------------|
| 4 | To re-adopt new set of Articles of Association. | Special Resolution |
|---|---|--------------------|

- The Company Secretary informed the members that Ms. Subhashini Ghantaji, Practicing Company Secretary was appointed as the scrutinizer for the purpose of scrutinizing both the e-voting process as well as polling process.
- The Company Secretary informed the members that the results of the voting (both e-voting and poll put together) shall be disseminated to the stock exchange and also uploaded on the website of the Company and CDSL (www.evotingindia.com) within 48 hours from the conclusion of AGM.

2. Manner of approval:

- Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), the Company had provided remote e-voting facility to the members to cast votes electronically, on all the resolutions set out in the notice.
- Further, the facility for voting through poll was made available to the members who were present at the meeting and had not cast their votes by remote e-voting.
- All the resolutions set out in the Notice calling the Annual General Meeting were passed with the requisite majority (as provided in **Annexure- II**) and are passed on the date of the Annual General Meeting i.e. 30th September, 2016.

The meeting was concluded with vote of thanks by the Chairman of the meeting.



ANNEXURE 2**DETAILS OF VOTING RESULTS**

| | |
|--|------------------------|
| Date of AGM | 30.09.2016 |
| Total No. of shareholders as on the date of AGM i.e. on 30.09.16 | 962 |
| No. of shareholders present in the meeting either in person or through proxy: a. Promoter and Promoter group b. Public | 6 10 |
| No. of shareholders attended the meeting through video conferencing: a. Promoter and Promoter group b. Public | Nil Nil |
| Mode of voting | E-voting and Poll |

AGENDA WISE DISCLOSURE:

The Agenda wise disclosure or the voting results of the business transacted at the 20th Annual General Meeting of the members of the Company held on Friday, 30th September, 2016 is enclosed.

Further, a copy of result declared for the 20th Annual General Meeting along with Scrutinizer's Report is also being placed on the website of the Company at www.oswalminerals.com and on the website of the Central Depository Services (India) Limited (CDSL) at www.evotingindia.com.



OSWAL MINERALS LIMITED

1. To receive, consider, approve and adopt the Financial statements for the year ended March 31, 2016 together with the reports of the Board of Directors and Auditors there on.

| Resolution Required:(Ordinary/Special) | | Ordinary Resolution | | | | | | |
|--|----------------|---------------------|--------------------|--|-----------------------|---------------------|--------------------------------------|-----------------------------------|
| Whether promoter/ promoter groups are interested in the agenda/resolution? | | No | | | | | | |
| PARTICULARS | MODE OF VOTING | NO OF SHARES HELD | NO OF VOTES POLLED | % OF SHARES POLLED ON OUTSTANDING SHARES | NO OF VOTES IN FAVOUR | NO OF VOTES AGAINST | % OF VOTES IN FAVOUR ON VOTES POLLED | % OF VOTES AGAINST ON VOTE POLLED |
| | | (1) | (2) | (3)=(2/1)*100 | (4) | (5) | (6)=(4/2)*100 | (7)=(5/2)*100 |
| PROMOTER AND PROMOTER~GROUP | E-VOTING | 5555192 | 5555192 | 100 | 5555192 | 0 | 100 | 0 |
| | POLL | | 0 | 0 | 0 | 0 | 0 | 0 |
| | POSTAL_BALLOT | | 0 | 0 | 0 | 0 | 0 | 0 |
| | SUB TOTAL | 5555192 | 5555192 | 100 | 5555192 | 0 | 0 | 0 |
| PUBLIC-NON INSTITUTIONS | E-VOTING | 1995208 | 400 | 0.02 | 400 | 0 | 100 | 0 |
| | POLL | | 55302 | 2.77 | 55302 | 0 | 100 | 0 |
| | POSTAL_BALLOT | | 0 | 0 | 0 | 0 | 100 | 0 |
| | SUB TOTAL | 1995208 | 55702 | 2.79 | 55702 | 0 | 0 | 0 |
| GRAND TOTAL | | 7550400 | 5610894 | 74.31 | 5610894 | 0 | 100 | 0 |
| | | | | | | 0 | 100 | 0 |

2. To appoint a director in place of Mr. Subhashchand Mohanlal (DIN: 01088346), Director who retires by rotation and being eligible, offers himself for reappointment.

| Resolution Required:(Ordinary/Special) | | Ordinary Resolution | | | | | | |
|--|----------------|---------------------|--------------------|--|-----------------------|---------------------|--------------------------------------|-----------------------------------|
| Whether promoter/ promoter groups are interested in the agenda/resolution? | | No | | | | | | |
| PARTICULARS | MODE OF VOTING | NO OF SHARES HELD | NO OF VOTES POLLED | % OF SHARES POLLED ON OUTSTANDING SHARES | NO OF VOTES IN FAVOUR | NO OF VOTES AGAINST | % OF VOTES IN FAVOUR ON VOTES POLLED | % OF VOTES AGAINST ON VOTE POLLED |
| | | (1) | (2) | (3)=(2/1)*100 | (4) | (5) | (6)=(4/2)*100 | (7)=(5/2)*100 |



OSWAL MINERALS LIMITED

| | | | | | | | | |
|-----------------------------|------------------|----------------|----------------|--------------|----------------|----------|------------|----------|
| PROMOTER AND PROMOTER~GROUP | E-VOTING | 5555192 | 5555192 | 100 | 5555192 | 0 | 100 | 0 |
| | POLL | | 0 | 0 | 0 | 0 | 0 | 0 |
| | POSTAL_BALLOT | | 0 | 0 | 0 | 0 | 0 | 0 |
| | SUB TOTAL | 5555192 | 5555192 | 100 | 5555192 | 0 | 100 | 0 |
| PUBLIC-NON INSTITUTIONS | E-VOTING | 1995208 | 400 | 0.02 | 400 | 0 | 100 | 0 |
| | POLL | | 55302 | 2.77 | 55302 | 0 | 100 | 0 |
| | POSTAL_BALLOT | | 0 | 0 | 0 | 0 | 100 | 0 |
| | SUB TOTAL | 1995208 | 55702 | 2.79 | 55702 | 0 | 100 | 0 |
| GRAND TOTAL | | 7550400 | 5610894 | 74.31 | 5610894 | 0 | 100 | 0 |

3. To ratify the appointment of Statutory Auditors for the financial year 2016-17 and to fix their remuneration.

Resolution Required:(Ordinary/Special)

Whether promoter/ promoter groups are interested in the agenda/resolution?

Ordinary Resolution

No

| PARTICULARS | MODE OF VOTING | NO OF SHARES HELD | NO OF VOTES POLLED | % OF SHARES POLLED ON OUTSTANDING SHARES | NO OF VOTES IN FAVOUR | NO OF VOTES AGAINST | % OF VOTES IN FAVOUR ON VOTES POLLED | % OF VOTES AGAINST ON VOTE POLLED |
|-----------------------------|------------------|-------------------|--------------------|--|-----------------------|---------------------|--------------------------------------|-----------------------------------|
| | | (1) | (2) | (3)=(2/1)*100 | (4) | (5) | (6)=(4/2)*100 | (7)=(5/2)*100 |
| PROMOTER AND PROMOTER~GROUP | E-VOTING | 5555192 | 5555192 | 100 | 5555192 | 0 | 100 | 0 |
| | POLL | | 0 | 0 | 0 | 0 | 0 | 0 |
| | POSTAL_BALLOT | | 0 | 0 | 0 | 0 | 0 | 0 |
| | SUB TOTAL | 5555192 | 5555192 | 100 | 5555192 | 0 | 100 | 0 |
| PUBLIC-NON INSTITUTIONS | E-VOTING | 1995208 | 400 | 0.02 | 400 | 0 | 100 | 0 |
| | POLL | | 55302 | 2.77 | 55302 | 0 | 100 | 0 |
| | POSTAL_BALLOT | | 0 | 0 | 0 | 0 | 100 | 0 |
| | SUB TOTAL | 1995208 | 55702 | 2.79 | 55702 | 0 | 100 | 0 |
| GRAND TOTAL | | 7550400 | 5610894 | 74.31 | 5610894 | 0 | 100 | 0 |



OSWAL MINERALS LIMITED

4. To re-adopt new set of Articles of Association.

| Resolution Required:(Ordinary/Special) | | Special Resolution | | | | | | |
|--|----------------|--------------------|--------------------|--|-----------------------|---------------------|--------------------------------------|-----------------------------------|
| Whether promoter/ promoter groups are interested in the agenda/resolution? | | No | | | | | | |
| PARTICULARS | MODE OF VOTING | NO OF SHARES HELD | NO OF VOTES POLLED | % OF SHARES POLLED ON OUTSTANDING SHARES | NO OF VOTES IN FAVOUR | NO OF VOTES AGAINST | % OF VOTES IN FAVOUR ON VOTES POLLED | % OF VOTES AGAINST ON VOTE POLLED |
| | | (1) | (2) | (3)=(2/1)*100 | (4) | (5) | (6)=(4/2)*100 | (7)=(5/2)*100 |
| PROMOTER AND PROMOTER~GROUP | E-VOTING | 5555192 | 5555192 | 100 | 5555192 | 0 | 100 | 0 |
| | POLL | | 0 | 0 | 0 | 0 | 0 | 0 |
| | POSTAL_BALLOT | | 0 | 0 | 0 | 0 | 0 | 0 |
| | SUB TOTAL | 5555192 | 5555192 | 100 | 5555192 | 0 | 100 | 0 |
| PUBLIC-NON INSTITUTIONS | E-VOTING | 1995208 | 400 | 0.02 | 400 | 0 | 100 | 0 |
| | POLL | | 55302 | 2.77 | 55302 | 0 | 100 | 0 |
| | POSTAL_BALLOT | | 0 | 0 | 0 | 0 | 0 | 0 |
| | SUB TOTAL | 1995208 | 55702 | 2.79 | 55702 | 0 | 100 | 0 |
| GRAND TOTAL | | 7550400 | 5610894 | 74.31 | 5610894 | 0 | 100 | 0 |





SUBHASHINI GHANTOJI, M.Com, M.B.A, M.Phil
Company Secretary

FORM MGT-13

CONSOLIDATED SCRUTINIZER'S REPORT

*[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(3)(xi)
of the Companies (Management and Administration) Rules, 2014]*

To
The Chairman,
OSWAL MINERALS LIMITED
CIN: L30006TN1996PLC035973
8/11, Police Station Road,
Pallavaram,
Chennai – 600 043. (Tamil Nadu) (India)

Dear Sir,

I Subhashini Ghantoji, Practicing Company Secretary, Bengaluru, was appointed as Scrutinizer by the Board of Directors of **Oswal Minerals Limited (the Company)** for the purpose of scrutinizing e-voting process and Voting by Poll at the meeting pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) in respect of the below mentioned resolutions proposed at the Twentieth Annual General Meeting of the Equity Shareholders of the Company held on September 30, 2016 at 1:00 P.M. at the registered office of the company at 8/11, Police Station Road, Pallavaram, Chennai – 600 043, Tamil Nadu, India, submit our report as under:

The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means and Voting by Poll, by the shareholders on the resolutions proposed in the Notice of the 20th Annual General Meeting of the company is responsibility of the management. My responsibility as a scrutinizer for the e-voting process is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" or "invalid" from voting on the resolutions stated above, based on the reports generated from the e-voting system provided by Central Depository Services Limited (CDSL).

In connection to the above, I submit my report as under:-

A. Relating to E-Voting:

1. The e-voting commenced on September 27, 2016 at 9:00 A.M and concluded at 5:00 P.M on September 29, 2016.
2. The Annual Report and the Notice of the Annual General Meeting was sent by electronic mode to those members whose email id's were registered with the Depository Participants





SUBHASHINI GHANTOJI, M.Com, M.B.A, M.Phil
Company Secretary

and for other members hard copy of the Annual Report and Notice of the Annual General Meeting along with the e-voting instructions were sent by book post.

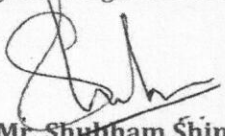
B. Relating to voting by Poll:

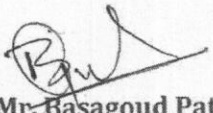
1. After the time fixed for closing of the poll by the Chairman, the ballot boxes were opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company/Registrar and Transfer Agents of the Company and the authorizations/proxies lodged with the Company.
2. There were no polling paper which was incomplete or found defective.

C. Results of E-voting and Poll are as under:

1. The voting rights were reckoned as on Friday, September 23, 2016, being the Cut-off date for the purpose of deciding the entitlements of members for the remote e-voting and voting at the meeting.
2. The votes cast through remote e-voting were unblocked on September 30, 2016 at 4:15 P.M, after the conclusion of the Annual General Meeting, in the presence of the following two witnesses;
 - a) Mr. Shubham Shingvi s/o Shri Anil Shingvi residing at No. 2/48, 2nd Floor, 7th Main, 4th Block, Nandini Layout, Bangalore - 560096, Karnataka and;
 - b) Mr. Basagoud Patil s/o Shri Shankar Patil residing at #2129, 2nd Floor, D Block, Gayathri Nagar, Rajajinagar, Bangalore - 560010, Karnataka, who are not in employment of the company.

They have signed below in confirmation of the event being unblocked in their presence:


(Mr. Shubham Shingvi)


(Mr. Basagoud Patil)

and the ballot boxes were opened and polling papers were removed and examined.

3. Thereafter, the details containing, inter-alia, list of shareholders, who voted "in favour" or "Against" or "invalid" were downloaded from the e-voting website of Central Depository Services (India) Limited (CDSL).





SUBHASHINI GHANTOLI, M.Com, M.B.A, M.Phil
Company Secretary

4. The combined result of remote e-voting and poll is under:

a) ITEM NO. 1 (ORDINARY RESOLUTION):

To receive, consider, approve and adopt the Financial Statements for the year ended March 31, 2016 together with the reports of the Board of Directors and Auditors thereon.

i. Voted in favour of Resolution:

| | Remote E-voting | Voting by Poll | Total |
|---|-----------------|----------------|-----------|
| Number of Members voted through e-voting/ in person or by proxy | 11 | 10 | 21 |
| Number of votes cast by them | 55,55,592 | 55,302 | 56,10,894 |
| % Total Number of valid votes cast | 100% | 100% | 100% |

ii. Voted against the Resolution:

| | Remote E-voting | Voting by Poll | Total |
|---|-----------------|----------------|-------|
| Number of Members voted through e-voting/ in person or by proxy | Nil | Nil | Nil |
| Number of votes cast by them | Nil | Nil | Nil |
| % Total Number of valid votes cast | Nil | Nil | Nil |

iii. Invalid Votes:

| | Remote E-voting | Voting by Poll | Total |
|--|-----------------|----------------|-------|
| Total No. of members whose votes were declared invalid | Nil | Nil | Nil |





SUBHASHINI GHANTOJI, M.Com, M.B.A, M.Phil
Company Secretary

| | | | |
|------------------------------------|-----|-----|-----|
| Number of votes cast by them | Nil | Nil | Nil |
| % Total Number of valid votes cast | Nil | Nil | Nil |

b) ITEM NO. 2 (ORDINARY RESOLUTION):

To appoint a director in place of Mr. Subhashchand Mohanlal (DIN: 01088346), Director who retires by rotation and being eligible, offers himself for reappointment.

i. Voted in favour of Resolution:

| | Remote E-voting | Voting by Poll | Total |
|---|-----------------|----------------|-----------|
| Number of Members voted through e-voting/ in person or by proxy | 11 | 10 | 21 |
| Number of votes cast by them | 55,55,592 | 55,302 | 56,10,894 |
| % Total Number of valid votes cast | 100% | 100% | 100% |

ii. Voted against the Resolution:

| | Remote E-voting | Voting by Poll | Total |
|---|-----------------|----------------|-------|
| Number of Members voted through e-voting/ in person or by proxy | Nil | Nil | Nil |
| Number of votes cast by them | Nil | Nil | Nil |
| % Total Number of valid votes cast | Nil | Nil | Nil |

iii. Invalid Votes:

| | Remote E-voting | Voting by Poll | Total |
|----------------------------|-----------------|----------------|-------|
| Total No. of members whose | Nil | Nil | Nil |





SUBHASHINI GHANTOJI, M.Com, M.B.A, M.Phil
Company Secretary

| | | | |
|------------------------------------|-----|-----|-----|
| votes were declared invalid | | | |
| Number of votes cast by them | Nil | Nil | Nil |
| % Total Number of valid votes cast | Nil | Nil | Nil |

c) ITEM NO. 3 (ORDINARY RESOLUTION):

To ratify the appointment of Statutory Auditors and to fix their remuneration.

i. Voted in favour of Resolution:

| | Remote E-voting | Voting by Poll | Total |
|---|-----------------|----------------|-----------|
| Number of Members voted through e-voting/ in person or by proxy | 11 | 10 | 21 |
| Number of votes cast by them | 55,55,592 | 55,302 | 56,10,894 |
| % Total Number of valid votes cast | 100% | 100% | 100% |

ii. Voted against the Resolution:

| | Remote E-voting | Voting by Poll | Total |
|---|-----------------|----------------|-------|
| Number of Members voted through e-voting/ in person or by proxy | Nil | Nil | Nil |
| Number of votes cast by them | Nil | Nil | Nil |
| % Total Number of valid votes cast | Nil | Nil | Nil |





SUBHASHINI GHANTOJI, M.Com, M.B.A, M.Phil
Company Secretary

iii. Invalid Votes:

| | Remote E-voting | Voting by Poll | Total |
|--|-----------------|----------------|-------|
| Total No. of members whose votes were declared invalid | Nil | Nil | Nil |
| Number of votes cast by them | Nil | Nil | Nil |
| % Total Number of valid votes cast | Nil | Nil | Nil |

d) ITEM NO. 4 (SPECIAL RESOLUTION):

Re-Adoption of New Set of Articles of Association:

i. Voted in favour of Resolution:

| | Remote E-voting | Voting by Poll | Total |
|---|-----------------|----------------|-----------|
| Number of Members voted through e-voting/ in person or by proxy | 11 | 10 | 21 |
| Number of votes cast by them | 55,55,592 | 55,302 | 56,10,894 |
| % Total Number of valid votes cast | 100% | 100% | 100% |

ii. Voted against the Resolution:

| | Remote E-voting | Voting by Poll | Total |
|---|-----------------|----------------|-------|
| Number of Members voted through e-voting/ in person or by proxy | Nil | Nil | Nil |
| Number of votes cast by them | Nil | Nil | Nil |
| % Total Number of valid votes cast | Nil | Nil | Nil |





SUBHASHINI GHANTOJI, M.Com, M.B.A, M.Phil
Company Secretary

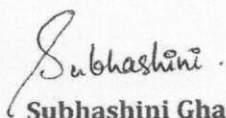
iii. Invalid Votes:

| | Remote E-voting | Voting by Poll | Total |
|--|-----------------|----------------|-------|
| Total No. of members whose votes were declared invalid | Nil | Nil | Nil |
| Number of votes cast by them | Nil | Nil | Nil |
| % Total Number of valid votes cast | Nil | Nil | Nil |

The Electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over, after the Chairman considers, approves and signs the minutes of the Annual General Meeting, to the Chairman/Company Secretary for preserving safely.

Thanking You,

Yours Faithfully,



Subhashini Ghantoji

(Practicing Company Secretary)

ACS No.: 33743 C P No.: 12584



Date: 03-10-2016

Place: Bengaluru