

Ref. OML:JAN:2016-2017

Dated: 30.01.2017

Listing Department,
Metropolitan Stock Exchange of India Limited
 Vibgyor Towers, 4th floor,
 Plot No C 62, Opp. Trident Hotel
 Bandra Kurla Complex, Bandra (E),
 Mumbai – 400098
 Email Id: listingcompliance@msei.in.
 Script code: OSWALMIN

Dear Sir/Madam,

SUB: DISCLOSURE UNDER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors in their meeting held on 30.01.2017 had approved the Un-audited Financial Statements of the Company for the Quarter ended 31.12.2016.

In this regard, please find enclosed herewith:

Sr. No.	Disclosures/Report	Regulation No.
1.	Un-audited Financials Results for the Quarter ended 31 st December, 2016.	33(3) c -i
2.	Limited Review Report for the quarter ended 31 st December, 2016.	33(3) c - i

Kindly note that the meeting of Board of Directors had commenced at 12:30 p.m. and concluded at 01:00 p.m.

Kindly note and display the Financials on your notice board for information of the members of your exchange and general the public.

Thanking You.

Yours truly,
 For Oswal Minerals Limited


 (Amanpreet)
 Company Secretary

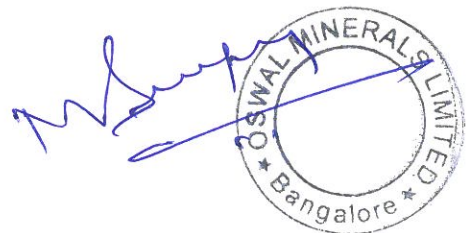
AMANPREET
COMPANY SECRETARY
M.No. 41305

OSWAL MINERALS LIMITED

Correspondence : "Oswal's", # 1034, 2nd Floor, 1st Main Road, Dr. Rajkumar Road, 4th Block, Rajajinagar, Bengaluru-560 010 Ph.: 080-2309 0000 E-mail: oswalgroup@vsnl.com / Website: www.oswalminerals.com

Regd. Off. : # 8/11, Police Station Road, Pallavaram, Chennai-600 043
 CIN: L30006TN1996PLC035973 PAN No. AACCM6499G

PART I							(in Lakhs)
Un-Audited Financial Results for the Quarter Ended 31st December, 2016.							
Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months ended	Nine Months ended	Year ended	
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1 Income from Operations							
a. Net Sales/Income from Operations	24,468.22	18,241.56	16,277.47	61,907.61	50,876.88	65,268.34	
b. Other Operating Income	18.41	23.62	40.24	50.88	144.57	171.04	
Total Income from Operations(Net)	24,486.64	18,265.18	16,317.71	61,958.50	51,021.45	65,439.38	
2 Expenses							
a. Purchases of stock-in-trade	19,418.27	17,681.97	15,303.63	54,843.44	48,548.69	58,487.49	
b. Changes in inventories of stock-in-trade	2,051.04	(1,430.98)	498.44	1,039.00	1,406.73	(1,265.57)	
c. Employee Benefits expense	99.04	75.43	77.58	238.35	190.30	309.73	
d. Depreciation and amortisation expense	8.49	8.49	4.15	25.47	12.30	35.59	
e. Other expenses	1,738.58	1,733.86	607.56	5,269.82	1,549.35	7,650.66	
Total Expenses	23,315.42	18,068.77	16,491.36	61,416.08	51,707.37	65,217.89	
3 Profit from Operations before Other Income, finance costs and Exceptional Items	1,171.22	196.41	(173.65)	542.41	(685.93)	221.48	
4 Other Income	(24.29)	14.80	20.78	153.94	61.13	86.71	
5 Profit from ordinary activities before finance costs and Exceptional Items (3+4)	1,146.93	211.21	(152.87)	696.35	(624.80)	308.19	
6 Finance Costs	100.86	68.43	600.78	215.30	742.60	1,146.40	
7 Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	1,046.07	142.78	(753.65)	481.06	(1,367.40)	(838.20)	
8 Exceptional items	-	-	-	-	-	-	
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	1,046.07	142.78	(753.65)	481.06	(1,367.40)	(838.20)	
10 Tax expense (Defer tax asset)*	(0.94)	(0.94)	-	(2.82)	-	(3.52)	
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	1,047.00	143.72	(753.65)	483.88	(1,367.40)	(834.69)	
12 Extraordinary Items (net of tax expense)	-	-	-	-	-	-	
13 Net Profit(+)/ Loss(-) for the period (11-12)	1,047.00	143.72	(753.65)	483.88	(1,367.40)	(834.69)	
14 Paid-up equity share capital (Face value of ` 10/- each).	755.04	755.04	761.18	755.04	761.18	761.18	
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	706.02	706.02	1,555.68	706.02	1,555.68	1,555.68	
16 Earnings Per Share (EPS)							
i. Basic and diluted EPS before Extraordinary items (not annualized)	13.87	1.90	(9.90)	6.41	(17.96)	(10.97)	
ii. Basic and diluted EPS after Extraordinary items (not annualized)	13.87	1.90	(9.90)	6.41	(17.96)	(10.97)	



PART II**Information for the Quarter Ended 31st December, 2016**

	Particulars	Quarter Ended 31.12.2016	Quarter Ended 30.09.2016	Quarter Ended 31.12.2015	Nine Months ended 31.12.2016	Nine Months ended 31.12.2015	Year ended 31.03.2016
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of shares	1,995,208	1,995,208	2,194,808	1,995,208	2,194,808	2,194,808
	- Percentage of shareholding	26.43	26.43	28.32	26.43	28.32	28.32
2	Promoters and Promoters group Share holding						
	a) Pledged/ Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	- Number of shares	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non Encumbered						
	- Number of shares	5,555,192	5,555,192	5,555,192	5,555,192	5,555,192	5,555,192
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	73.57	73.57	71.68	73.57	71.68	71.68

	Particulars	Quarter Ended 31.12.2016
B	INVESTOR COMPLIANTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

- 1 The above Un Audited financial results of Oswal Minerals Limited has been reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the company held on 30th January, 2017. Limited Review, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulation, 2015, has been carried out by the Statutory Auditors of the company.
- 2 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.
- 3 There are no separate reportable segments as per Accounting Standard - 17.
- 4 The Tax during the year represents defertax asset and during the year company is paying tax under MAT provisions. Therefore, Tax is not debited to P&L Account.

Place: Bangalore
Date: 30/01/2017



For and on behalf of Board

Sripal Kumar Mohanlal
Managing Director
DIN: 01000236

Oswal Minerals Limited
CIN: L30006TN1996PLC035973; PAN: AACCM6499G
Regd. Office: # 8/11, Police Station Road, Pallavaram, Chennai-600043
E-Mail: oswalgroup@vsnl.com; Website: www.oswalminerals.com

Particulars		As at 31.12.2016	As at 31.03.2016
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	755.04	761.18
	(b) Reserves and surplus	1,189.90	706.02
	Sub-total - Shareholders' funds	1,944.94	1,467.20
2	Non-current liabilities		
	(a) Long-term borrowings	16,307.09	12,320.22
	Sub-total - Non-current liabilities	16,307.09	12,320.22
3	Current liabilities		
	(a) Short-term borrowings	3,189.35	2,736.20
	(b) Trade payables	4,657.53	4,480.54
	(c) Other current liabilities	360.95	282.13
	Sub-total - Current liabilities	8,207.83	7,498.88
	TOTAL - EQUITY AND LIABILITIES	26,459.86	21,286.30
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	78.63	91.47
	(b) Deffered tax Assets	14.78	11.96
	(c) Long-term loans and advances	275.80	167.21
	Sub-total - Non-current assets	369.22	270.64
2	Current assets		
	(a) Inventories	4,329.31	5,368.31
	(b) Trade receivables	17,599.15	15,250.54
	(c) Cash and cash equivalents	(704.45)	(731.75)
	(d) Short-term loans and advances	4,866.64	1,128.56
	Sub-total - Current assets	26,090.65	21,015.66
	TOTAL - ASSETS	26,459.86	21,286.30

For and on behalf of Board





Sripal Kumar Mohanlal
Managing Director
DIN: 01000236

Place: Bangalore
Date: 30/01/2017

**LIMITED REVIEW REPORT****Review Report To
The Boards of Directors,
Oswal Minerals Limited**

We have reviewed the accompanying statement of unaudited financial results of **M/s OSWAL MINERALS LIMITED** for the quarter ended on **31st December , 2016** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the , Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to Companies(Accounting Standards) Rules,2006 which continue to apply under section 133 of the Companies Act,2013 read with rule 7 of the Companies(Accounts) Rules,2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: Bangalore
Date: 30th January, 2017**


**For N.N Yuvaraj & Associates
Chartered Accountants
FRN: - 00S1377**



**Sanjay Pitliya
Partner
M. No. 216105**