



**TO WHOMSOEVER IT MAY CONCERN**

In pursuance of Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a listed company having paid up Equity Share Capital not exceeding rupees Ten Crore and Net Worth not exceeding rupees Twenty-Five Crore is not required to comply with the Corporate Governance provisions as specified in Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby undertake that the paid up Equity Share Capital of the company is not exceeding rupees Ten Crore and Net Worth of the Company is not exceeding rupees Twenty Five Crore, as on the last day of the previous financial year, therefore, compliance with Corporate Governance provisions as specified in Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is not applicable to the Company.

**For & on behalf of the Board**

  
**MILAN MAROTTI**  
**COMPANY SECRETARY**  
**MEMBERSHIP NO.: A49355**



Date : 03.04.2018  
Place : Bangalore

**OSWAL MINERALS LIMITED**

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